

Community Grants Program

15 October 2008

Dear Shareholders

The Inaugural Sandringham Community Grants Program was conducted during September; October 2008 received a total of 11 applications totalling \$43,501.06.

The Program was administered by the Community Enterprise Foundation and generously supported by Sandringham Financial Services Limited. Often corporate philanthropy goes unnoticed by the community but is deeply felt and appreciated by the recipients.

As you know Philanthropy is not merely a token gesture of humanity. It makes excellent business sense and is pursued by professionally-run, serious-minded organisations worldwide.

It is also rewarding to know that we are not alone in our vision to build stronger Australian communities; our Community Bank partners across the country are sending a very powerful message about the capability of communities I commend Directors and thank them for their contribution.

A total of \$26,391.06 was awarded by the Marketing Subcommittee of the Sandringham Community Bank to applicants who demonstrated a charitable purpose, community capacity building, demonstrable community support and a genuine need for financial support.

The successful applicants were:

5th Sandringham Scouts, \$1,141.06

This grant will provide much needed equipment. The scout group run by volunteers, mentors young people and engages in youth led projects to improve their skills and assist the community.

Bayley House \$5,000

Bayley House provides support to intellectually disabled children and their families. The funded project will encourage development of gross motor skills through movement and dance.

Sandringham Lifesaving Club \$6,750

Sandringham Life Saving Club promotes volunteer lifesaving activities. The club has 30 volunteers with on average 10 rescues per year. Rescue equipment funded through this grant will improve training facilities and rescue techniques.

Sandringham House Parents Association \$3,500

Sandringham House has 267 students enrolled. The project for the funding of a water tank will assist with the maintenance of the student sensory garden.

Bayside Climate Change Action Group \$5,000

This organisation works with not-for-profit groups to help reduce the carbon footprints and improve the environment by teaching environmental techniques. The grant will provide solar panels for the group demonstrating the most carbon effective operation.

Sandringham Croquet Club Inc \$5,000

The club provides activities for 52 elderly members to ensure their physical well being. The club also encourages participation by school groups, providing intergenerational transference of skills. The grant will provide disabled access to the toilet facilities thus developing easier access and encouraging participation by elderly and disabled people.

Natalie Elliott

CEO

Community Enterprise Foundation

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Foundation

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