

Sandringham
Community Financial Services Limited



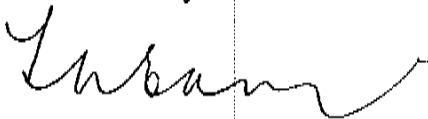
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To: National Stock Exchange of Aust.	Fax: 03 9664 0011
From: Terry Earle Director Sandringham Community Financial Services Pty Ltd	Fax: 03 9583 4588 Tel: 03 9583 7577 Mob: 0419 541 892
Date: 18 January 2008	Pages sent - 3 (including cover)
Subject: Return of Capital – Authorisation to Computershare	

I hereby attach Authorisation for Return of Capital Distribution that has been lodged with Computershare Investor Services Pty Limited today for the Return of Capital to be paid to Shareholders of Sandringham Community Financial Services Limited on 30 January 2008 as approved at the AGM on 22 November 2007

Please do not hesitate to call me if any further information is required.

Yours sincerely



Terry Earle
Secretary/ Director

AUTHORISATION FOR DIVIDEND DISTRIBUTION

To: Computershare Investor Services Pty Limited, PO Box 2975 Melbourne Vic 3001
 Telephone 1300 137 328 Fax 1300 137 341

Company Name : Sandringham Community Financial Services Limited	
Registered Address: 75 Station Street, SANDRINGHAM, 3191, Victoria	
A.C.N.	86 099 131 192
What is the amount of the dividend to be distributed?	9 cents per share
Is the dividend to be franked?	Not applicable – return of capital
If yes, what percentage will be franked?	N/A
What is the franking rate?	N/A
The date the shares go ex-dividend (only if listed on BSX)	22 November 2007
The date on which the Share Register is to close to enable dividend to be calculated (Books Close Date)	22 November 2007
The date the dividend is to be paid	30 January 2008
Type of Dividend	Return of Capital
Do you require a message to be included the dividend statement other than the standard?	Yes
If yes. What is the message? This payment represents a Return of Capital as approved at the Annual General Meeting on 22 November 2007	
Do you wish the share registry to organise the mailing of the dividend statements.	Yes
If No: Where are the Dividend statements to be sent to :	
If Yes: Do you require any other enclosures to be mailed with the dividend notice?	Yes, Direct Credit Form