



STATE DEVELOPMENT FUND LIMITED

MARKET ANNOUNCEMENT

DELISTING NOTIFICATION

State Development Fund Limited will be removed from the official list at the request of the company following the close of trading today, Monday, 16th of February 2009.

For further information, please visit the BSX website www.bsx.com.au.

Yours Sincerely,

Jane Pollard
Trading & Settlement Manager
16th of February 2009