



6 June 2008

Change of Address

As part of a strategic review of operations and in order to reduce costs State Development Fund Limited has relocated its office to the premises of Auspep Holdings Limited. Auspep Holdings Limited is a 76% owned subsidiary of State Development Fund Limited.

The new contact details for State Development Fund Limited are

State Development Fund Limited
15 Mareno Drive
Tullamarine
Victoria 3043

The new contact telephone number is 03-93281211.
The new fax number is 03-93268810.

For further information please contact Mr. Legh Davis Chairman on
0419-806142.

15 Mareno Drive, Victoria, 3043
Tel: +61 3 9328 1211, Fax: +61 3 9326 8810

A.C.N. 093 639 064