

# **State Development Fund Limited**

## **Supplementary Document**

This is a supplementary document which supplements the Prospectus dated 1 August 2002 and the supplementary documents dated 15 August 2002 and 18 October 2002 lodged by State Development Fund Limited relating to the Offer of up to 38 million Shares (subject to a minimum subscription condition of 16 million Shares). This document must be read together with the Prospectus and such earlier supplementary documents.

This supplementary prospectus contains further information about:

- (a) the extension of the offer period which has occurred following relief granted by ASIC and
- (b) the rights of applicants, who as at 5pm on Friday, 25 October 2002 have lodged with SDF or the share registry valid Application Forms for shares (**Existing Applicants**), in connection with the extension of the offer period.

### **1. Why the offer has been extended**

### **2. Background to this supplementary document**

The Offer has been extended because the spread condition associated with the Offer has not been met. Application forms to the value of \$5 million have been received under this offer.

### **3. Timetable**

The key dates associated with the Offer now are:

Offer closes	Monday, 17 March 2003
Expected despatch of shareholding statements	Friday, 21 March 2003
Expected quotation of Shares on the ASX	Tuesday, 25 March 2003

References in the Prospectus and Application Form to the timetable associated with the Offer and to the Closing Date, Listing Date and the Offer closing (including on the inside front cover of the Prospectus, section 2.2 ("Timetable") and the Glossary of Terms) are to be interpreted accordingly.

All dates are subject to change and are indicative only. SDF has the right to vary these dates, without prior notice, including the right to close the Offer early or to withdraw the Offer. Applicants are encouraged to submit their application forms as early as possible.

### **5. Statement of directors**

This supplementary document is signed by Michael David McDonald, who signs it for and on behalf of and with the authority of each Director of the Company, each of whom has consented to the lodgement of this supplementary document with ASIC.

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Michael David McDonald  
Director  
State Development Fund