

Manager's Remarks: AGM held 14 November 2008

2008 has been a good year for the Home Hill **Community Bank***. I am pleased to report that from a branch point of view, we continue to build our deposit and lending bases, and are striving to achieve ongoing profit for the Branch, our shareholders, and the community.

My staff have put in a tremendous effort this year, often going beyond the call of duty, and I'd like to thank them for that. To the Agribusiness team of Angelo and Michelle, thank you for assisting us to grow our business. The Chairman and Board Members have worked tirelessly to steer us in the right direction, and continue to be wonderful advocates for the Branch; many thanks. Much appreciation needs to be extended to senior staff members of Bendigo Bank and to the Regional Manager Libby Gleeson for their assistance and support throughout the year.

I look forward to continued success in the year ahead.

Karen McKaig
Manager / CEO, SBCFSLtd