

Notice of Annual General Meeting

SOUTH BURDEKIN COMMUNITY FINANCIAL SERVICES LIMITED
A.B.N. 113530902

To be held at 5.30pm on FRIDAY 14 NOVEMBER 2008
at the GREEK COMMUNITY HALL, EIGHTH AVENUE, HOME HILL, N.QLD.

Ordinary Business

1. Receipt of Annual Report

To receive the Company's Financial Report, the Director's Report and the Auditor's Report for the year ended 30 June 2008.

2. Election of Directors

To consider, and if thought fit, to pass each of the following resolutions as an ordinary resolution.

- (a) That **Colin Richard Casswell** be re-elected as a Director of the Company.
- (b) That **Constantine Arthur Christofides** be re-elected as a Director of the Company.
- (c) That **Robert Darren West** be re-elected as a Director of the Company.

Attending the meeting

All shareholders may attend the Annual General Meeting.

Joint holders: In the case of joint shareholders, all holders may attend the Meeting. If only one holder attends (including by proxy), that shareholder may vote at the Meeting as if that holder were solely entitled to the shares. If more than one joint holder is present (including by proxy), the joint holder whose name appears first in the register may vote.

Proxy: If you are unable to attend the Meeting, you are entitled to appoint a proxy to attend and vote. See the attached Proxy Form for information on appointing a proxy.

Voting rights

Each shareholder is entitled to **one** vote (note above).

For the purposes of voting at the Meeting, shares will be taken to be held by the persons who are registered as members as at **12 noon** on 12 November 2008.

By order of the Board

Joan M. Heatley

Joan Heatley

Company Secretary
17 October 2008

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Explanatory Notes

This information has been included to assist you in making an informed decision about the resolutions proposed at the meeting.

Agenda item 2. Election of Directors

The following information is provided about candidates for election to the Board.

(a) **Colin Richard Casswell** retires by rotation in accordance with the constitution of the Company, and being eligible, offers him/herself for re-election.

A Senior Administrator at Burdekin SunWater, and a statewide winner of its Award for Individual Achievement, Mr Casswell has also worked for the Commonwealth Bank and for TAFE. In Home Hill he is active within the Anglican Church, the Tennis Club Association, and his family's P & C and Sporting Associations. Col. is an active founding Director of the Company, and monitors its shareholder and insurance responsibilities.

(b) **Constantine Arthur Christofides** retires by rotation in accordance with the constitution of the Company, and being eligible, offers himself for re-election having serving one year as a Director.

Mr Christofides manages his family's farming enterprise, involving all aspects of operations from land/water/crop management to financial admin/forward pricing initiatives. Con. contributes keenly to oversight of Company finances; is involved in primary school activities as a young father of 4 children; & is Treasurer, St Stephens Greek Orthodox Community of Home Hill & Ayr. He has been instrumental in developing fruitful advertising opportunities for the Company.

(c) **Robert Darren West** retires by rotation in accordance with the constitution of the Company, and being eligible, offers himself for re-election.

Mr West, current Chairman of Directors, is a Past President of Rotoract; twice a Past President of Rotary; Chairman of Burdekin Committee of CrimeStoppers for 10 Years; Current Member of Ayr Chamber Of Commerce. Darren heads a major North Queensland motor dealership & is a member of the relevant National Dealer Council, plus connected ancillary company entities. He applies his wide knowledge of business management and contacts to the benefit of the Company.