

21 October 2011

Dear Shareholder,

RE: MOVING THE LISTING OF RYE & DISTRICT COMMUNITY FINANCIAL SERVICES LTD FROM THE BENDIGO STOCK EXCHANGE (BSX) TO THE NATIONAL STOCK EXCHANGE OF AUSTRALIA (NSXA)

Some time ago the National Stock Exchange and the Bendigo Stock Exchange merged in order to provide better service to investors wishing to trade (both buy and sell) listed shares. Our Company has been listed on the Bendigo Stock Exchange since February 2004.

The Directors of Rye and District Community Financial Services Ltd believe that it is in the best interests of our Shareholders and the Company that we take up an offer to transfer our listing to the NSXA for the following reasons:

- It will give our Shareholders a bigger, broader market in which to trade their securities (shares)
- It will provide our Shareholders with access to more brokers (currently limited)
- It will provide continuity of listing

The National Stock Exchange specializes in small to medium sized companies, which ideally suits the profile of our Company. More information about the National Stock Exchange of Australia is available on-line at its website www.nsx.com.au.

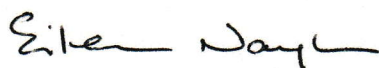
Trading on the National Stock Exchange will commence on January 3rd 2012. Until that date, trading will still be on the BSX.

This information does not alter your holding in any way and you do not need to take any action. It is merely advisory should you wish to trade your shares from January 2012.

Should you have any concerns or questions, please contact either Eileen Naylor, Company Secretary (tel: 5985 2971 email: mande3@bigpond.com) or Tony Harford, Board Administrative Officer (email: a_harford@bigpond.com)

The Company is entirely comfortable with moving the listing of our shares to the NSXA and the benefits it will attract for our Shareholders

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Eileen Naylor'.

Eileen Naylor

Company Secretary