

16 October 2009

<Title> <First Name> <Surname>
<ADDRESS 1>
<ADDRESS 2>
<ADDRESS 3>
<SUBURB> <STATE> <POSTCODE>

Dear <Title> <Surname>

Re: **Rye & District Community Financial Services Ltd - Annual General Meeting**

Please find enclosed the Notice of Annual General Meeting for your company, Rye & District Community Financial Services Limited, together with associated correspondence necessary for the conduct of the meeting. This year's meeting will be held at 6.30pm for 7.00pm on Wednesday 25th November 2009 at the Rye Civic Hall, Napier Street, Rye and I extend a warm invitation for you to attend.

Annual General Meetings are events on the corporate calendar whereby shareholders can learn, first hand, of the performance of the company and seek explanations from directors, the company auditor and the company accountant on matters that may require clarification.

To assist in this regard, your directors have included a 'Question on Notice' form for you to use should you wish to raise an issue with the directors, the company auditor or its accountants, for response at the Annual General Meeting. I would encourage you to take advantage of this opportunity. Naturally, questions may still be asked from the floor at the Annual General Meeting.

Distribution of the 2009 Annual Report

The Corporations Act 2001 was recently amended to allow companies to distribute their Annual Reports via electronic means (via email). Your board has previously offered shareholders the opportunity of receiving their copy of the Annual Report in hard copy, via the internet or via email. Shareholder instructions as to their preferred way of receiving their copy of the Annual Report will be honoured again this year.

This year's Annual Report may be viewed via the internet by accessing the following URL addresses:

www.bendigobank.com.au/public/community_bank/pdf/annual_report_2009/rye_and_district_community_financial_services_limited.pdf

or the Bendigo Stock Exchange site
<http://www.bsx.com.au/dataRepository/BSX.RYE.26.5656.5775.pdf>

Shareholders who have elected to receive either a hard copy or email copy of the 2009 Annual Report can expect to receive their copy within the next few days.

Spare printed copies of the 2009 Annual Report may be collected from either the Rye or Dromana branches of our Community Bank[®], should shareholders so require.

On behalf of your directors, I look forward to welcoming you to this year's Annual General meeting on 25th November 2009.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Shane McCarthy', with a stylized flourish at the end.

Shane McCarthy
Chairman