

31 October 2008

FOR IMMEDIATE RELEASE TO THE MARKET

Appointment of New Director and reappointment of Retiring Directors

At its Annual General Meeting held on Wednesday 29th October 2008, the shareholders of Rye & District Community Financial Services Limited elected Gary Michael Cain to its board as a director of the Company.

A copy of ASIC Form 484 registering Mr Cain as a director of the Company is attached.

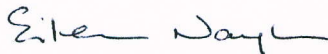
Shareholders also re-elected the following directors, all of whom retired by rotation in accordance with the terms of the Company Constitution and offered themselves for re-election:

Eileen Naylor

Shane McCarthy

Trevor Lloyd

By order of the Board



Eileen Naylor
Company Secretary

Change to company details

Company details

Company name

RYE & DISTRICT COMMUNITY FINANCIAL SERVICES LIMITED

Australian Company Number (ACN)

095 766 895

Lodgement details

Who should ASIC contact if there is a query about this form?

Name

Eileen NAYLOR

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name

Eileen NAYLOR

Capacity

Secretary

Signature

Date signed

31-10-2008

B2 Appoint company officeholder

Officer

This section shows the appointment of
a company officeholder

Officeholder Appointment Details

Role(s)

Director - Appointment Date: 29-10-2008

The name of the appointed officeholder is:

Given names **Gary Michael**

Family name **CAIN**

Birth Details

Date of Birth **18-02-1951**

City/town of Birth **Dromana**

State (if born in Australia) **Vic**

Country of Birth **Australia**

Residential Address

Address

**31 CLEEK CRESCENT
ROSEBUD VIC 3939
Australia**
