

29 October 2008

FOR IMMEDIATE RELEASE TO THE MARKET

**Resignation of Chairman – Rye & District Community
Financial Services Limited (RYE)**

The Board of Rye & District Community Financial Services Limited (RYE) advises that it has accepted, with regret, the resignation of its Chairman, Peter Van Duren, from the positions of Chairman and Director of the company with effect from immediately following the Annual General Meeting being held on Wednesday, 29th October 2008.

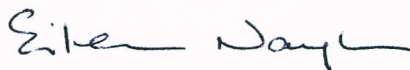
Peter has been associated with Rye & District Community Financial Services Limited since its earliest days, having been a member of the original Steering Committee established to investigate the feasibility of establishing a Bendigo Bank Community Bank[®] in Rye.

He was an inaugural board member of the company and has been its Chairman since 2003.

Peter leaves the company having guided it through a period of significant growth and consolidation to become one of the most successful Community Banks[®] in Australia.

He leaves with the good wishes and appreciation of the entire Board and of all the shareholders of the company.

By order of the Board



Eileen Naylor
Company Secretary

Change to company details

Company details

Company name

RYE & DISTRICT COMMUNITY FINANCIAL SERVICES LIMITED

Australian Company Number (ACN)

095 766 895

Lodgement details

Who should ASIC contact if there is a query about this form?

Name

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name

Capacity

Signature

Date signed

B1 Cease company officeholder

Officer

This section shows the cessation of a
company officeholder

Officeholder cessation Details

Role(s)

Director - Cessation Date: 29-10-2008

The name of the ceased officeholder is:

Given names **PETER JOHN**

Family name **VAN DUREN**

Birth Details

Date of Birth **25-11-1954**

City/town of Birth **DANDENONG**

State (if born in Australia) **Vic**
