

COMPANY ANNOUNCEMENT

FOR IMMEDIATE RELEASE TO THE BSX MARKET

Wednesday 6th June 2007

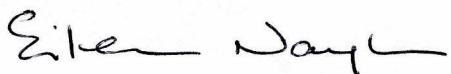
The Directors of Rye & District Community Financial Services Limited advise that response to the recent Prospectus raising additional capital to fund its expansion by opening a new branch in Dromana, Victoria has been overwhelmingly positive.

As a result, capital to the value of \$810,441 has been raised.

Accordingly, 810,441 new shares have been issued in the company.

The company now has 2,931,605 shares on issue with a market capitalisation of \$1,340,732

BY ORDER OF THE BOARD



Eileen Naylor
Company Secretary

All correspondence addressed to:
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Rye & District Community Financial Services Limited ABN 67 095 766 895
Franchisee of Bendigo Bank Limited, Fountain Court, Bendigo, VIC 3550
ABN 11 068 049 178. AFSL No. 237 879.

(S4284)