Rye & District Community Financial Services Limited



CLOSURE OF PROSPECTUS FOR DROMANA:

Due to the overwhelming public response to the Prospectus for the proposed Dromana Community Bank, and, having achieved the maximum level of oversubscriptions, the Board has closed the offer early, effectively immediately. Any subsequent applications and monies will be returned in full.

The Board wishes to thank the local community for their prompt and generous support for the proposed Dromana Community Bank.

Eilen Nayen

Eileen Naylor Company Secretary May 2nd, 2007