

**COMPANY ANNOUNCEMENT
FOR IMMEDIATE RELEASE TO THE BSX MARKET**

Tuesday 30 January 2007

At an Extraordinary General Meeting of shareholders held at the Rye Civic Centre on Wednesday 24th January 2007, shareholders considered the following resolution:

Under section 34 of the company constitution, the Company in general meeting, may reduce or alter its share capital in any manner provided for by the Corporations Act.

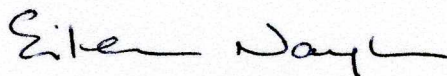
To enable the opening of a new branch of the company's business in Dromana, shareholder approval is sought to issue between 650,000 and 1,000,000 new shares in the company at a par value of \$1.00 to raise additional capital of between \$650,000 and \$1,000,000.

The resolution was passed unanimously with 64 shareholders voting at the meeting and 60 proxies being received either in favour of the resolution or appointing the Chairman as their proxy. The Chairman voted in favour of the resolution.

Accordingly, the resolution was deemed to have been approved and was adopted accordingly.

The minutes of this Extraordinary General Meeting reflect the adoption of this resolution.

By order of the Board.



Eileen Naylor
Company Secretary