

Notice of Annual General Meeting

Rye & District Community Financial Services Limited
A.B.N. 67 095 766 895

**To be held at 6.30 pm on Wednesday 26th October 2005
at Rye Civic Hall, Napier Street, Rye 3941**

Ordinary Business

1. Receipt of Annual Report

To receive the Company's Financial Report, the Directors' Report and the Auditor's Report for the year ended 30 June 2005.

2. Election of directors

As nominations do not exceed vacancies to consider, and if thought fit, to pass each of the following resolutions as an ordinary resolution.

- (a) That Brian Earles be re-elected as a director of the Company.
- (b) That Gus Glavici be re-elected as a director of the Company.
- (c) That Eileen Naylor be re-elected as a director of the Company.

Special Business

3. Remuneration Report

To consider, and if thought fit, pass the following resolution as an ordinary resolution.

That the remuneration report be adopted.

Attending the meeting

All shareholders may attend the Annual General Meeting.

Joint holders: In the case of joint shareholders, all holders may attend the Meeting. If only one holder attends (including by proxy), that shareholder may vote at the Meeting as if that holder were solely entitled to the shares. If more than one joint holder is present (including by proxy), the joint holder whose name appears first in the register may vote.

Corporate shareholder: A corporate shareholder may appoint one or more persons to act as its representative under section 250D of the Corporations Act, but only one representative may exercise the corporate shareholder's powers at any one time. The Company requires written evidence of a representative's appointed to be given to the Company before the Meeting.

Proxy: If you are unable to attend the Meeting, you are entitled to appoint a proxy to attend and vote. See the attached Proxy Form for information on appointing a proxy.

Voting rights

Each shareholder is entitled to **one** vote.

For the purposes of voting at the Meeting, shares will be taken to be held by the persons who are registered as members as at 5.00 pm on Monday 24th October 2005.

By order of the board

Company Secretary
21st September 2005.

Explanatory Notes

This information has been included to assist you in making an informed decision about the resolutions proposed at the meeting.

Agenda item 2: Election of directors

The following information is provided about candidates for election to the Board.

- (a) Brian Earles retires by rotation in accordance with the constitution of the Company, and being eligible, offers himself for re-election.
- (b) Gus Glavici retires by rotation in accordance with the constitution of the Company, and being eligible, offers himself for re-election.
- (c) Eileen Naylor retires by rotation in accordance with the constitution of the Company, and being eligible, offers herself for re-election.

Agenda item 3: Remuneration report

The Corporations Act requires a resolution that the remuneration report contained in the Company's annual report (and concise report) be adopted, be put to the vote. The resolution is advisory only and does not bind the directors of the Company.

Proxy Form

Rye & District Community Financial Services Limited

ABN 67 095 766 895

All correspondence to:
Rye & District Community Financial Services Limited
GPO Box 301 Rye
Victoria 3941 Australia
Enquiries 03 5985 9755
Facsimile 03 5985 9299

Mark this box with an 'x' if you have made any changes to your address details (see reverse)



SAMPLE MEMBER
ADDRESS
ADDRESS
ADDRESS
SAMPLETOWN STATE POSTCODE

Appointment of proxy

I/We being a member/s of Rye & District Community Financial Services Limited and entitled to attend and vote appoint the person named below or, if no person is named below, the Chairman of the Meeting as my/our proxy to vote in accordance with directions set out below (with a discretion as to any business not referred to below) or, if no directions are given, as my/our proxy sees fit, at the Annual General Meeting of the Company to be held at Rye Civic Hall, Napier Street, Rye on Wednesday 26th October 2005 at 6.30 pm and at any adjournment of that meeting.



the Chairman
of the Meeting
(mark with an 'X')

OR

Write here the name of the person you are appointing if this person **is someone other than** the Chairman of the Meeting.

Voting directions to your proxy – please mark



to indicate your directions

	For	Against	Abstain*
Ordinary Business			
Item 1. Receipt of Financial Report:			
Item 2. Re-election of Directors:			
Brian Earles			
Guiseppe Oscar Glavici			
Eileen Naylor			
Item 3. Remuneration Report to be adopted			

*If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your vote will not be counted in working out the required majority on a poll.

PLEASE SIGN HERE

This section *must* be signed in accordance with the instructions overleaf to enable your directions to be implemented.

Individual or Shareholder 1

Sole Director and
Sole Company Secretary

Shareholder 2

Director

Shareholder 3

Director/Company Secretary

How to complete the Proxy Form

1 Your name and address

This is your name and address as it appears on the company's share register. If this information is incorrect, please mark the box and make the correction on the form. **Please note, you cannot change ownership of your shares using this form.**

2 Appointment of a proxy

A member entitled to attend and vote at the Meeting may appoint one proxy. A proxy need not be a member of the Company.

3 Identity of proxy

If you wish to appoint the Chairman of the Meeting as your proxy, mark the box. If the person you wish to appoint as your proxy is someone other than the Chairman of the Meeting please write the name of that person. If you leave this section blank, the Chairman of the Meeting will act as your proxy.

4 Voting instructions

You may direct your proxy how to vote by placing a mark in one of the boxes opposite each item of business. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

5 Signing instructions

The Proxy Form must be signed in the spaces provided.

Individual: If the holding is in one name, the holder must sign.

Joint Holding: If the holding is in more than one name, any one holder may sign.

Power of Attorney: To sign under power of attorney, you must have already lodged this document with the Company or attach a certified copy of the power of attorney to this form when you return it.

Companies: If the Company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the Company (under section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

If a representative of the Company is to attend the meeting, the appropriate "Certificate of Appointment of Corporate Representative" must be produced before admission to the meeting.

Lodging instructions

This Proxy Form (and any power of attorney under which it is signed) must be received by the Company not later than 48 hours before the meeting (ie by 6.30 pm on Monday 24th October 2005) Any Proxy Form received after that time will not be valid for the scheduled meeting. Documents may be lodged in any of the following ways.

- By post or hand delivery to the Company's registered office at 2247 Point Nepean Road Rye. Victoria
- By facsimile to 03 5985 9299