

23rd July 2007

The Manager
Company Announcements Office
Bendigo Stock Exchange

Dear Sir/Madam,

BSX MARKET ANNOUNCEMENT – Changes to Board

We wish to inform you that Mr. Ian McKay resigned from the Board on 26th June 2007. And Mrs. Rae Amelda Frawley was voted onto our Board on 26th June 2007
ASIC have been notified of these changes.

Yours sincerely,

Norm Bowles
Company Secretary