

Rosewood & District



# Community Bank<sup>®</sup> Branch Bendigo Bank

## Community Bank<sup>®</sup> fourth birthday pays off for locals

**Rosewood, Tuesday 29 September 2009** Residents from Rosewood and surrounding areas who are shareholders of the Rosewood and District **Community Bank<sup>®</sup>** Branch since its inception in 2005 will receive their second dividend in December this year.

Rosewood & District Financial Services Limited Chairman Clyde Nicoll said shareholders will each receive a share of \$27 158 the total dividend, based on 5c per share. A total of 543 160 shares were issued at \$1 each.

"The result is a culmination of a lot of hard work and local support from the Rosewood and surrounding community," Clyde said.

"The second dividend of 5c per share results from over 3 years of profitable trading by Rosewood & District **Community Bank<sup>®</sup>** Branch of Bendigo Bank and follows the recouping of start-up costs and first year losses.

"The directors of the **Community Bank<sup>®</sup>** company have decided the dividend is a fair reward to all the shareholders who initially funded the establishment of the branch and who have been watching its continued development over the past three years.

"Without their support the branch would not exist," Clyde said.

He said the shareholders won't be the only locals to benefit. The company's remaining profits have been channeled back into the Rosewood community via a range of donations, sponsorships and grants.

Shareholders will receive their dividend deposited into a bank account of their choice in the December this year to celebrate the branch's fourth birthday.

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