

Rosewood & District **Community Bank**[®] Branch **Bendigo Bank**



Community Bank[®] company reports profit

Rosewood, Thursday 28th March 2008: Rosewood and District **Community Bank**[®] Branch this week reported its half-yearly profit.

To 31 December 2007, the **Community Bank**[®] company reported a net profit of \$18 391.

Treasurer Eirys Heit said this half year result was an improvement on the corresponding period profit of \$11 356 to 31 December 2006.

"It is important to note that this figure includes the payment of the Grants presented in September 2007 totalling \$10 757," she said.

"The **Community Bank**[®] branch has improved its position markedly in the past 12 months with banking business now past \$32 million.

Chairman Clyde Nicoll said the Board of Directors was very pleased with the result.

"This excellent outcome has been achieved through the very good work of our dedicated staff in the branch, led by our manager Amy Clem, and of course, the tremendous support for the **Community Bank**[®] branch by members of the community," he said.

Mr Nicoll said that the business was performing well but it is important the Community continued to support the branch to ensure that the forecasts in the original prospectus are met.

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