

Newsletter

January 2008

Chairman's report

Annual General Meeting

On 19 November 2007, the second Annual General Meeting of Rosewood and District Financial Services Limited was conducted. The Annual Report was accepted and a motion to accept the Remuneration Report was passed. Jenny Simmons' appointment as a Director to replace Katherine Price, who resigned in June 2007, was approved by the meeting. In line with the Company's constitution, three Directors namely Alan Price, Stuart Ross and Ivan Schindler retired as Directors and offered themselves for re-election. The meeting approved their re-election in each case. As Chairman of Directors, I gave those present an update of the progress of the Company since 1 July 2007 to early November 2007. It was very pleasing to see the number of accounts has continued to increase along with the portfolio which was just over \$31 million in November 2007. Branch Manager, Amy Clem, and Bendigo Bank Regional Manager for South West Queensland Paul O'Keeffe also spoke. Afternoon tea followed, where staff and Directors had the opportunity of mixing socially with the shareholders who were present.

Executive members of Board of Directors

Nominations for Executive positions of the Board were called in September and voted on at the November Board meeting. For the next 12 months, Clyde Nicoll (Chairman), Melissa McGeary (Company Secretary), Alan Price (Vice Chairman) and Eirys Heit (Treasurer) were elected.



Second Birthday Celebrations.



The Board of Directors pictured with Amy Clem after the AGM.

Second birthday celebrations

Rosewood and District **Community Bank**[®] Branch celebrated its second birthday on 6 December 2007. The birthday cake was cut in the presence of Directors and Councillor for Division 10, David Pahlke. Birthday cake, sweets and balloons were distributed to customers during the day.

2008 diaries

The Company purchased a supply of 2008 diaries for shareholders. If you have not collected your copy, please ask the staff when you are next in the branch.

On behalf of the Board of Directors, I trust all our shareholders had an enjoyable Christmas and a Happy New Year. Branch staff look forward to continuing to provide all customers with first class service in 2008.

Clyde Nicoll
Chairman

Manager's report

Welcome to your first Newsletter for 2008!

Last year was an exciting year for the branch. We grew our business steadily and increased sponsorship contributions. Most importantly though, we were able to give our first real substantial funds back to the community through our grants program in September.

We have started the first half of this financial year a little slower than we had forecast. We are now looking to you – our shareholders and your families and friends to assist us to grow your business further.

If you did not receive a phone call from myself or one of my staff in the last couple of months, I invite you to contact us to see how we can help you.

Your branch is performing well but with a little more we can be outstanding. Remember, the more you bank with us the more profits we have to share with community groups in the form of sponsorships and grants, and ultimately the more we will be able to pay in dividends to you to thank you for your investment.

On a personal note you may have noticed my change of name. I recently celebrated my wedding day. The change of name has caused some confusion – but be assured, there has been no change to staff, and certainly no change to the service you have come to expect at our branch.

I look forward to talking with you soon.

Amy Clem
Branch Manager

**Board of Directors, Rosewood & District Financial Services Ltd,
30A John Street, Rosewood, QLD 4340**

Clyde Nicoll, Kathleen Lenihan, Brian Nash, Alan Price, Stuart Ross, Kenneth Savage,
Ivan Schindler, Jennifer Simmons, Melissa McGeary, Eirys Heit.

Grants evening

On 3 September 2007, Directors and staff were delighted to present 11 community groups with almost \$11,000 in grants. Representatives from each of the groups attended the evening to receive their cheques. We were entertained by the Rosewood State School band and drama group and a light supper was served.

Congratulations to the following groups:

Rosewood Womens Group	\$150.00
Rosewood United Church Soccer Club Inc	\$1,632.00
Rosewood Aged Peoples Home Committee Inc, Cabanda	\$2,700.00
Rosewood Trail & Working Horse Assoc Inc	\$2,000.00
Rosewood Toastmasters Club	\$405.00
Lions Club of Rosewood	\$1,000.00
Rosewood Little Athletics	\$600.00
Rosewood State School P&C Assoc	\$500.00
Rosewood Hack & Pony Club	\$720.00
ANZAC Park Sport & Recreation Club Inc	\$300.00
Marburg Pacing Association Inc	\$750.00

These funds have been spent on a variety of projects - including upgrading canteen facilities and new sporting equipment.

Amy was recently invited to Cabanda to inspect the new trailer that was purchased with their grant funds. She is pictured with Cabanda President Errol McAlpine & Manager Craig Yeates.



Amy & Clyde pictured with representatives from community groups who received grants.



Invitation to a Shareholders thank you evening

Date: Monday 25 February

Time: 6.30pm

Place: Rosewood Golf Club

RSVP to the branch by 20 February

Now that the silly season is over this is an opportunity for the staff & Directors to say thank you for your support and celebrate our success to date.

**For more information please call into
30A John Street, Rosewood
or phone 5464 2503**

Supporting the community

- Rosewood Lions Miss Personality Entrant – we donated an account voucher to be used in a raffle to assist with fundraising efforts.
- Rosewood State High School – Awards night trophy donation.
- Major sponsor of Rosewood Christmas Lights Competition. We donated all prize money for this competition. Branch Manager, Amy and Board Director, Eirys Heit judged the entries on 17 December 2007. Congratulations to Olive Claydon and Lorna Kanofski for their winning entry. The ladies who decorated their Cabanda units definately got into the Christmas spirit.
- Balloons to Santa – these were handed out on Christmas Eve in the fire truck.
- In conjunction with an Australia-wide Bendigo Bank sponsorship, our branch was a collection point for old reading glasses to donate to the Lions Club. We received 95 pairs of glasses that have been passed on to the Rosewood Lions.
- Dance for Kicks – donation towards their end of year concert trophies.
- Rosewood State School – environment bags to be given to their 2008 prep enrolments.
- Rosewood Communtiy Centre – a \$300 donation to assist with the purchase of fresh fruit and vegetables for their Christmas hampers. The branch was also a collection point for food items for the hampers. Thank you to our customers who donated items.

Golf Club sponsorship

If you have driven past the Rosewood Golf Club recently you will notice some newly erected signs. As part of our sponsorship agreement we partnered with the golf club to upgrade existing signage. We saw this as a win-win situation as we were able to upgrade their facilities and advertise our branch.



Rosewood Golf Club signage.

Shareholder special!

Transferable to family & friends.

Refer coupon enclosed!



**We are open:
Monday to Friday 9.00am - 5.00pm
Saturday 9.00am - 12 noon**

Rosewood & District **Community Bank**[®] Branch  **Bendigo Bank**