

Chairman's Agenda Annual General Meeting Monday 20 November 2006

1. Welcome

CHAIRMAN: Good morning ladies and gentlemen. It is my pleasure to welcome you to the annual general meeting of Rosewood and District Financial Services Limited.

2. Chair

CHAIRMAN: My name is Clyde Nicoll, the Chairman of the Company. I would like to introduce to you those seated with me ...

[Name the other directors present. Identify any absent director who apologises for his or her absence.]

3. Quorum

CHAIRMAN: I confirm that a quorum is present and now declare the meeting open for business.

[Quorum: clause 35-44 – ten shareholders]

4. Notice of meeting

CHAIRMAN: The notice of meeting was sent to all members in the mail. Can I take it that the notice convening this meeting be taken as read?

Thank you.

[If someone objects, concede and the Company Secretary reads out the notice]

5. Proxies

CHAIRMAN: I ask the Company Secretary to report to you on the matter of proxies.

COMPANY SECRETARY: I report that the number of valid proxy forms received at the registered office of the Company by 10.00 am on 16 November 2006 was [number].

6. Annual report

CHAIRMAN: The first item of business is the consideration of the Company's Financial Report for the year ended 30 June 2006 and the Directors' Report and the Auditor's Report, which are now before the meeting.

Chairman's address

The Chairman delivers his prepared address.

Branch Manager's address

CHAIRMAN: I now invite the Branch Manager, Amy Wolens, to address the meeting...

[The Branch Manager delivers her prepared address.]

Discussion

CHAIRMAN: The subject of the Company's Annual Financial Report is now open for discussion. If you wish to ask a question, would you please indicate this by raising your hand and wait until you are acknowledged? When asking your question, start your question by identifying yourself by name.

- Are there any questions or comments on the annual financial report or the reports of the directors and auditor?
- Are there any questions or comments on the management of the Company?
- Are there any questions to be put to the auditor relevant to any of the following?
 - the conduct of the audit
 - the preparation and content of the auditor's report
 - the accounting policies adopted by the Company in relation to the preparation of the financial statements
 - the independence of the auditor in relation to the conduct of the audit

I will now provide the auditor an opportunity to answer written questions submitted to the auditor before the meeting under section 250PA of the Corporations Act.

[Auditor responds]

7. Appointment of auditor

CHAIRMAN: This being the first Annual General Meeting after the incorporation of the Company, the appointment of an auditor is required.

The Board has received David Hutchings' consent to act as auditor and written notice of David Hutchings' nomination as auditor from a shareholder.

I now put the motion that the appointment of Mr David Hutchings of Andrew Frewin & Stewart as auditor of the Company be approved.

Is there a seconder?

Is there any discussion?

If no discussion

Those in favour, please raise your hand...

Those against...

I declare the resolution carried.

8. Remuneration report

CHAIRMAN: The next item of business is the adoption of the remuneration report.

I now put the motion that the remuneration report be adopted by the meeting.

Is there a seconder?

I will now provide an opportunity for members to ask questions about, or make comments on, the remuneration report.

If no discussion

Those in favour, please raise your hand....

Those against.....

I declare the resolution carried.

9. Guest Speaker

I would like to introduce Paul O’Keeffe, Regional Manager- South West Queensland, who will present the Bendigo Bank overview.

10. Close of meeting

CHAIRMAN: That concludes the business of the meeting and I now close the meeting.

Light refreshments are now available. Thank you for your attendance.