

Newsletter

September 2006

Chairman's report

The Rosewood and District **Community Bank**® Branch continues to go from strength to strength.

Our financial report up to 30 June 2006 is currently being audited, but it is pleasing to report that the bank is performing beyond expectations.

Since May this year the branch has had small profits in some months. This performance is at least six months ahead of expectations as detailed in the prospectus.

Congratulations to the Branch Manager, Amy Wolens, and her staff for their dedicated efforts.

Annual General Meeting

The first Annual General Meeting of Rosewood and District Financial Services Limited will be conducted on Monday 20 November 2006 at 10.00am in the Uniting Church Hall, John Street, Rosewood.

All shareholders will receive a personal invitation in the mail closer to the time.

Share offer

Shareholders and their friends have a final opportunity to purchase \$1 shares in Rosewood and District Financial Services Limited.

The deadline to purchase the shares is 5 October 2006. If you are interested, please contact the Branch Manager or a member of the staff at the branch.

Web partner

Web Partner is an initiative created by Bendigo Bank for our business customers.

Web Partner creates web solutions for business customers who require a website or want to improve or expand their current web presence.

For more information about Web Partner, contact the Branch Manager or a member of the staff at the branch.

Lead On

The Board of Directors are currently working with Lead On in Ipswich to enable a group of young people in the district to design and conduct a detailed survey to find out the major needs within the community.

Results of the survey will help our **Community Bank**® Company channel some of its profits to provide solutions for these community needs.

This is a long term project, and we expect it to come to fruition by mid-2007.

Clyde Nicoll
Chairman

Manager's report

A growing number of businesses in the Rosewood and Ipswich regions have discovered that the right bank and the right advice can save them time and money.

Your local Rosewood & District **Community Bank**® Branch and Bendigo Bank Ipswich Business Centre have until now been some of the best kept secrets in local business.

According to local Senior Business Banking Manager Phil Padget, it is a commitment to listening and getting to know the local business environment that has seen Bendigo Bank achieve some great results for business customers in the region.

"At the Bendigo we think managing your business shouldn't be all hard work, and that managing your business' finances should be as straight forward as possible.

"Of course, we offer all the business banking products and services you'd expect from a bank – but it's our unique brand of attention to detail and personal service that has really made a difference to a growing number of local businesses."

So whatever your business or agribusiness banking needs, our Bendigo Bank team can help you with all your business and consumer finance requirements, including overdrafts, equipment finance, investment loans, wealth management, merchant facilities and international trade.

And because every business has its own unique set of challenges and opportunities, Phil and his business banking team are now extending an invitation to other local businesses to sit down and discuss how Bendigo Bank can help save them time and money too.

Want to find out more? Contact our Ipswich Business Banking Centre on 3810 3768, or call into your local Rosewood & District **Community Bank**® Branch at 30A John Street, Rosewood.

The end of the financial year was an opportune time for me to review the branch performance.

Our first six months in operation saw a dramatic increase in business writing, and growth has steadily continued.

**Board of Directors, Rosewood & District Community Financial Services Limited,
30A John Street, Rosewood QLD 4340**

Alan Price, Katherine Price, Eirys Heit, Ivan Schindler, Brian Nash, Clyde Nicoll (Chairman),
Kathleen Lenihan, Melissa McGeary, Stuart Ross, Kenneth Savage.

Manager's report continued

As Clyde has mentioned, May 2006 saw the beginning of some small profits being made – which has been very exciting.

I would like to take this opportunity to thank those shareholders who have already brought their banking to us and continue to promote Rosewood & District **Community Bank®** Branch.

This is an important and integral part of being a Shareholder and together we have now built a branch with over \$24 million in business.

My team and I look forward to working closely with you to help you reach your financial goals.

Community noticeboard

Also, if you haven't already seen it, come into the branch and see our new community noticeboard.

If you are involved in a local community-based group and would like to advertise your event, we would be happy to display a notice for you.

We do ask that your notice is A4 in size and is promoting a community event or group.

Amy Wolens
Branch Manager
Rosewood & District Community Bank® Branch

Supporting the community

Rosewood and District **Community Bank®** Branch, which opened in December 2005, has been actively involved in supporting the local community.



Valleys' Field Day and Rosewood Show

The staff of the branch, along with the Board of Directors, staffed an information stall at both functions. Community members had the opportunity to find out more about the **Community Bank®** concept.

Marburg Pacing Association

Amy and Michelle attended the Marburg Pacing Association Harness Race Day on Easter Sunday.

Some lucky racegoers walked away with Bendigo Bank account vouchers by picking the winning horses.

We would like to thank the MPA for their support and promotion - including advertisements on their website.

Rosewood Little Athletics

Thank you to the Rosewood Little Athletics who invited us along again this year to their trophy presentation evening.

This year we sponsored the Tiny Tots section.

The littlies were delighted to be presented their trophies by Piggy - our Bendigo Bank mascot.

Rosewood Lions Club Convention Shirt

Our **Community Bank®** branch helped sponsor the Rosewood Lions Club Convention shirt.

Rosewood Lions Club is hosting the District 201Q1 Convention in Rosewood from 20 - 22 October this year.



Help us save the environment!

If you would like to receive future editions of your shareholders newsletter by e-mail please mention this to us next time you are visiting our branch.

Alternatively, please send an e-mail to rosewood@bendigobank.com.au so we can record your details.

This will not only save paper but also help us save costs on postage.

For more information please call into
30A John Street, Rosewood
or phone (07) 5464 2503

We are open:
Monday - Friday 9.00am - 5.00pm
Saturday 9.00am - 12 noon

Rosewood & District **Community Bank®** Branch  **Bendigo Bank**