



Annexure 3A

BSX Listing Rules

Half yearly/Yearly Disclosure

References

Version 1, Operative 23/8/2000

Chapter 3, BSX Listing Rules

ROCKINGHAM COMMUNITY FINANCIAL SERVICES LIMITED

Name of entity

ABN 11 068 049 178

ABN, ACN or ARBN

Half yearly (tick)

Annual (tick)

☒

☐

31 December 2010

Half year/financial year ended
(‘Current period’)

Summary

				\$A,000
Sales revenue or operating revenue	Up	13.14%	to	537
Profit (loss) before abnormal items and after tax	Down	(102.13)%	to	(45)
Abnormal items before tax .		gain (loss) of		-
Profit (loss) after tax but before outside equity interests	Down	(102.13)%	to	(45)
Extraordinary items after tax attributable to members		gain (loss) of		-
Profit (loss) for the period attributable to members	Down	(102.13)%	to	(45)

Dividends (distributions)

Franking rate applicable

Current period

Final

Interim

Previous corresponding period

Final

Interim

Nil¢

Nil¢

Nil¢

5¢

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Half Yearly/Yearly Disclosure

Record date for determining entitlements to the dividend, (in the case of a trust distribution)

Short details of any bonus or cash issue or other items(s) of importance not previously released to BSX:

Consolidated profit and loss account

	Current period \$A'000	Previous corresponding period \$A'000
Sales revenue or operating revenue	537	474
Expenses from ordinary activities	(595)	(505)
Borrowing costs	-	-
Share of net profit (loss) of associates and joint venture entities	-	-
Profit (loss) from ordinary activities before tax	(58)	(31)
Income tax on ordinary activities	(13)	(9)
Profit (loss) from ordinary activities after tax	(45)	(22)
Outside equity interests	-	-
Profit (loss) from ordinary activities after tax attributable to members	(45)	(22)
Profit (loss) from extraordinary activities after tax attributable to members	-	-
Profit (loss) for the period attributable to members	(45)	(22)
Retained profits (accumulated losses) at the beginning of the financial period	(205)	(45)
Net transfers to and from reserves	-	-
Net effect of changes in accounting policies	-	-
Dividends paid or payable	-	(35)
Retained profits (accumulated losses) at end of financial period	(250)	(102)

Profit restated to exclude amortisation of goodwill

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Half Yearly/Yearly Disclosure

	Current period \$A'000	Previous corresponding period \$A'000
Profit (loss) from ordinary activities after tax before outside equity interests and amortisation of goodwill	(45)	(22)
Less (plus) outside equity interests		
Profit (loss) from ordinary activities after tax (before amortisation of goodwill) attributable to members	(45)	(22)

Revenue and expenses from operating activities

	Current period \$A'000	Previous corresponding period \$A'000
Details of revenue and expenses		
Revenue from ordinary activities	537	474
Employee benefits expenses	(323)	(306)
Depreciation and amortisation expense	(38)	(14)
Borrowing costs	-	-
Other expenses from operating activities	(233)	(185)

Intangible and extraordinary items

	Consolidated - current period		
	Before tax \$A'000	Related tax \$A'000	After tax \$A'000
Amortisation of goodwill	-	-	-
Amortisation of other intangibles	13	-	13
Total amortisation of intangibles	13	-	13
Extraordinary items (details)	-	-	-
Total extraordinary items	-	-	-

Annexure 3A
Half Yearly/Yearly Disclosure

Comparison of half year profits
(Annual statement only)

	Current year - \$A'000	Previous year - \$A'000
Consolidated profit (loss) from ordinary activities after tax attributable to members reported for the 1st half year		
Consolidated profit (loss) from ordinary activities after tax attributable to members for the 2nd half year		

Consolidated balance sheet

Current assets	At end of current period \$A'000	As shown in last annual report \$A'000	As in last half yearly statement \$A'000
Cash	144	139	181
Receivable	98	121	69
Investments	-	-	
Inventories	-	-	
Other (provide details if material)	20	24	18
Total current assets	262	284	298
Non-current assets			
Receivables	-	-	
Investments	-	-	
Inventories	-	-	
Other property, plant and equipment (net)	174	196	223
Intangibles (net)	11	110	125
Other (provide details if material)	95	5	96
Total non-current assets	280	311	367
Total assets	542	595	665
Current liabilities			
Accounts payable	51	68	35
Borrowings	-	-	
Provisions	38	29	22
Other (provide details if material)	-	-	7
Total current liabilities	89	97	64

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Half Yearly/Yearly Disclosure

Non-current liabilities			
Accounts payable	-	-	-
Borrowings	-	-	-
Provisions	-	-	-
Other (provide details if material)	-	-	-
Total non-current liabilities	-	-	-
Total liabilities	89	97	64
Net assets	453	498	601
Equity			
Capital	703	703	703
Reserves			
Retained profits (accumulated losses)	(250)	(205)	(102)
Equity attributable to members of the parent entity			
Outside equity interests in controlled entities			
Total equity	453	498	601
Preference capital and related premium included	N/A	N/A	N/A

Consolidated statement of cash flows

Cash flows related to operating activities	Current period \$A'000	Previous corresponding period \$A'000
Receipts from customers	557	456
Payments to suppliers and employees	(561)	(467)
Dividends received	-	-
Interest and other items of similar nature received	2	8
Interest and other costs of finance paid	-	-
Income taxes paid	7	(16)
Other (provide details if material)		
Net operating cash flows	5	(19)
Cash flows related to investing activities		
Payments for purchases of property, plant and equipment	-	(296)

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Half Yearly/Yearly Disclosure

Proceeds from sale of property, plant and equipment	-	-
Payment for purchases of equity investments	-	-
Proceeds from sale of equity investments	-	-
Loans to other entities	-	-
Loans repaid by other entities	-	-
Other (provide details if material) Purchase of Intangibles	-	-
Net investing cash flows	-	(296)
Cash flows related to financing activities		
Proceeds from issues of securities (shares, options, etc.)	-	-
Proceeds from borrowings	-	-
Repayment of borrowings	-	-
Dividends paid	-	(35)
Other (provide details if material)	-	-
Net financing cash flows	-	(35)
Net increase (decrease) in cash held		
Cash at beginning of period (see Reconciliation of cash)	139	531
Exchange rate adjustments	-	-
Cash at end of period (see Reconciliation of cash)	144	181

Non-cash financing and investing activities

Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. If an amount is quantified, show comparative amount.

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Annexure 3A
Half Yearly/Yearly Disclosure

Reconciliation of cash

Reconciliation of cash at the end of the period (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current period \$A'000	Previous corresponding period \$A'000
Cash on hand and at bank	129	166
Deposits at call	15	15
Bank overdraft	-	-
Other (provide details)	-	-
Total cash at end of period	144	181

Ratios

	Current period	Previous corresponding period
Profit before tax/sales		
Consolidated profit (loss) from ordinary activities before tax as a percentage of sales revenue	(10.87)%	(6.54)%
Profit after tax/equity interests		
Consolidated profit (loss) from ordinary activities after tax attributable to members as a percentage of equity (similarly attributable) at the end of the period	(6.36)%	(3.66)%

Earnings per security (EPS)

	Current period	Previous corresponding period
Calculation of basic, and fully diluted, EPS in accordance with AASB 1027: Earnings per Share		
(a) Basic EPS	(6.36)¢ per share	(3.13)¢ per share
(b) Diluted EPS (if materially different from (a))	N/A	N/A

NTA backing

	Current period	Previous corresponding period
Net tangible asset backing per ordinary security	51.03¢ per share	67.71¢ per share

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Half Yearly/Yearly Disclosure

Details of specific receipts/outlays, revenues/expenses

	Current period A\$'000	Previous corresponding period \$A'000
Interest revenue included	2	8
Interest revenue included but not yet received (if material)	-	-
Interest costs excluded from borrowing costs capitalised in asset values	-	-
Outlays (excepts those arising from the acquisition of an existing business) capitalised in intangibles (if material)	-	-
Depreciation (excluding amortisation of intangibles)	(22)	(6)
Other specific relevant items	-	-

Control gained over entities having material effect

Name of entity

N/A

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity since the date in the current period on which control was acquired

\$

Date from which such profit has been calculated

Profit (loss) from ordinary activities and extraordinary items after tax of the entity for the whole of the previous corresponding period

\$

Loss of control of entities having material effect

Name of entity

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity for the current period to the date of loss of control

\$

Date from which the profit (loss) has been calculated

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity while controlled during the whole of the previous corresponding period

\$

Contribution to consolidated profit (loss) from ordinary activities and extraordinary items from sale of interest leading to loss of control

\$

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Half Yearly/Yearly Disclosure

Reports for industry and geographical segments

Segments

Operating Revenue

Sales to customers outside the economic entity

Inter-segment sales

Unallocated revenue

Total revenue

Segment result

Unallocated expenses

Consolidated profit from ordinary activities after tax (before equity accounting)

Segment assets)	<i>Comparative data for segment assets should be as at the end of the previous corresponding period</i>
Unallocated assets)	
Total assets)	

Dividends

Date the dividend is payable

N/A

Record date to determine entitlements to the dividend (ie. on the basis of registrable transfers received up to 5.00 pm)

Amount per security

		Franking rate applicable			
		0%	%	%	%
<i>(annual report only)</i>					
Final dividend:	Current year	¢	N/A	¢	N/A
	Previous year	¢	¢	¢	¢
<i>(Half yearly and annual statements)</i>					
Interim dividend:	Current year	¢	N/A	¢	N/A
	Previous year	5¢	0¢	¢	¢

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Half Yearly/Yearly Disclosure

Total annual dividend (distribution) per security
(Annual statement only)

	Current year	Previous year
Ordinary securities	¢	¢
Preference securities	¢	¢

Total dividend (distribution)

	Current period \$A'000	Previous corresponding period - \$A'000
Ordinary securities	\$ 35	\$35
Preference securities	\$	\$
Total	\$ 35	\$35

Half yearly report – interim dividend (distribution) on all securities or Annual report – final dividend (distribution) on all securities

	Current period \$A'000	Previous corresponding period - \$A'000
Ordinary securities	\$ 35	\$35
Preference securities	\$	\$
Total	\$ 35	\$35

The dividend or distribution plans shown below are in operation.

The last date(s) for receipt of election notices to the dividend or distribution plans

Any other disclosures in relation to dividends (distributions)

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Equity accounted associated entities and other material interests

Equity accounting information attributable to the to the economic entity's share of investments in associated entities must be disclosed in a separate notice. See AASB 1016: Disclosure of Information about Investments in Associated Companies.

Entities share of:	Current period A\$'000	Previous corresponding period A\$'000
Profit (loss) from ordinary activities before tax.	N/A	N/A
Income tax		
Profit (loss) from ordinary activities after tax		
Extraordinary items net of tax		
Net profit (loss)		
Outside equity interests		
Net profit (loss) attributable to members		

Material interests in entities which are not controlled entities

The entity has an interest (that is material to it) in the following entities.

Name of entity	Percentage of ownership interest held at end of period or date of disposal		Contribution to profit (loss) from ordinary activities and extraordinary items after tax	
Equity accounted associates and joint venture entities	Current period	Previous corresponding period	Current period \$A'000	Previous corresponding period \$A'000
	N/A			
Total				
Other material interests				

Annexure 3A
Half Yearly/Yearly Disclosure

Total				

Issued and listed securities

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

Category of securities	Number issued	Number listed	Issue Price (cents)	Paid-up value (cents)
Preference securities <i>(description)</i>				
Changes during current period				
Ordinary securities	703,020	703,020	100	100
Changes during current period				
Convertible debt securities <i>(description and conversion factor)</i>				
Changes during current period				
			Exercise price	Expiry date
Options <i>(description and conversion factor)</i>				
Changes during current period				
Exercised during current period				
Expired during current period				

Annexure 3A
Half Yearly/Yearly Disclosure

Debentures		
Unsecured Notes		

Discontinuing Operations

Consolidated profit and loss account

	Continuing operations		Discontinuing operations		Total entity	
	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000
Sales revenue or operation revenue						
Other revenue						
Expenses from ordinary activities						
Profit (loss) before tax						
Less tax						
Profit (loss) from ordinary activities after tax						

Consolidated statement of cash flows

	Continuing operations		Discontinuing operations		Total entity	
	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000
Net operating cash flows						

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Net investing cash flows						
Net financing cash flows						

Other disclosures

	Current period A\$'000	Previous corresponding period A\$'000
Carrying amount of items to be disposed of:		
- total assets		
- total liabilities		
Profit (loss) on disposal of assets or settlement of liabilities		
Related tax		
Net profit (loss) on discontinuance		

Description of disposals

N/A

Comments by directors

Basis of accounts preparation

If this statement is a half yearly statement it should be read in conjunction with the last annual report and any announcements to the market made by the entity during the period.

Material factors affecting the revenues and expenses of the entity for the current period including seasonal or cyclical factors

N/A

Annexure 3A
Half Yearly/Yearly Disclosure

A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial effect quantified (if possible)

N/A

Franking credits available and prospects for paying fully or partly franked dividends for at least the next year

N/A

Changes in accounting policies since the last annual report and estimates of amounts reported in prior years are disclosed as follows.

N/A

Changes in the amounts of contingent liabilities or assets since the last annual report are disclosed as follows.

N/A

Additional disclosure for trusts

Number of units held by the management company or responsible entity to their related parties.

N/A

A statement of the fees and commissions payable to the management company or responsible entity.

Identify:

- Initial service charges
- Management fees
- Other fees

N/A

Annexure 3A
Half Yearly/Yearly Disclosure

Annual meeting

(Annual statement only)

The annual meeting will be held as follows:

Place

Date

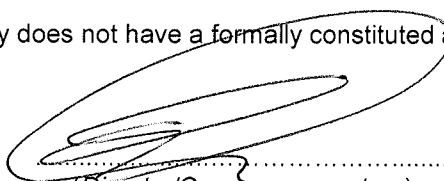
Time

Approximate date the annual report will be available

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law.
- 2 This statement, and the financial statements under the Corporations Law (if separate), use the same accounting policies.
- 3 In the case of a half-yearly report the same accounting standards and methods of computation are/are not* (*delete one*) followed as compared with the most recent annual accounts.
- 4 This statement does/does not* (*delete one*) give a true and fair view of the matters disclosed.
- 5 This statement is based on financial statements to which one of the following applies:
(Tick one)
☒ The financial statements have been audited.
☐ The financial statements have been subject to review by a registered auditor (or overseas equivalent).
☐ The financial statements are in the process of being audited or subject to review.
☐ The financial statements have *not* yet been audited or reviewed.
- 6 If the accounts have been or are being audited or subject to review and the audit report is not attached, details of any qualifications are attached/will follow immediately they are available* (*delete one*). **NOT APPLICABLE**
- 7 The entity does not have a formally constituted audit committee.

Sign here:



(Director/Company secretary)

Date:

9th March 2011

Print name:

BRADLEY DEAN

Notes

True and fair view If this statement does not give a true and fair view of a matter (for example, because compliance with an Accounting Standard is required) the entity must attach a note providing additional information and explanations to give a true and fair view.

Income tax If the amount provided for income tax in this statement differs (or would differ but for compensatory items) by more than 15% from the amount of income tax *prima facie* payable on the profit before tax, the entity must explain in a note the major items responsible for the difference and their amounts.

Additional information An entity may disclose additional information about any matter, and must do so if the information is material to an understanding of the financial statements. The information may be an expansion of the material contained in this statement, or contained in a note attached to the statement.

BSX additional information

Additional Information required by the Bendigo Stock Exchange Limited and not shown elsewhere in this report is as follows. The information is current as at 4 February 2011.

(a) Distribution of equity securities

The number of shareholders, by size of holding, are:

Share Distribution Schedule	Holders	Shares Held	% L/C
1 - 1,000	302	135,717	19.30
1,001 - 5,000	81	237,802	33.83
5,001 - 10,000	20	191,000	27.17
10,001 - 100,000	8	138,501	19.70
100,001 and over	-	-	-
	411	703,020	100

There are 163 shareholders holding less than a marketable parcel of shares (\$500 in value). Their holdings total 25,667 shares.

There are no substantial shareholders (holding more than 5% of voting rights) as each shareholder is entitled to 1 vote. Normally holding more than 5% of total issued shares would create a substantial shareholder, but this is not applicable due to the voting restrictions for the company.

There are no restricted securities on issue.

All shares on issue are ordinary shares fully paid to \$1 per share. There are no unquoted equity securities.

(b) Ten largest shareholders

The names of the ten largest shareholders of quoted shares are:
Listed ordinary shares

		Number of shares	Number of ordinary shares
1.	Mr Richard E Thorne	35,000	35,000
2.	Mrs Patricia F Harvey	20,000	20,000
3.	Rick Ould Superannuation Fund	20,000	20,000
4.	Mr Kingsley R Pond and Mrs Heather M Pond	20,000	20,000
5.	Winpar Holdings Pty Ltd	15,000	15,000
6.	Mr C McQueen	13,000	13,000
7.	Pauley Superannuation Fund	10,500	10,500
8.	Logue Superannuation Fund	10,001	10,001
9.	Mr Rodney G Steere	10,000	10,000

BSX additional information

10.	Ms Jennifer M Billett	10,000	10,000
11.	Ms Audrey C Coffey	10,000	10,000
12.	Kailis Consolidated Pty Ltd	10,000	10,000
13.	Mr Anthony Komorowski and Mrs Maureen Komorowski	10,000	10,000
14.	Mr Garth E Meadows	10,000	10,000
15.	Micro Bros Superannuation Fund	10,000	10,000
16.	Modular Masonry (WA) Pty Ltd	10,000	10,000
17.	N.E.T. Enterprises (WA) Pty Ltd	10,000	10,000
18.	Negri Consolidated Superannuation	10,000	10,000
19.	Personal Buying Services Pty Ltd	10,000	10,000
20.	Petrospection Pty Ltd	10,000	10,000
21.	Mr Bruce F Pobjoy	10,000	10,000
22.	Mrs Estelle Rawlings	10,000	10,000
23.	Mrs Wilhelmina G P Sinclair	10,000	10,000
24.	Mr Robert S Wicks	10,000	10,000
25.	Mr George Stewart	10,000	10,000
26.			

(c) Voting rights

Each shareholder has one vote.

(d) Corporate governance statement

The Board guides and monitors the business and affairs on behalf of the Shareholders to whom they are accountable.

The Board recognises the importance of a strong corporate governance focus and methodology. The Board is currently working towards adopting policies and procedures that will govern our Company into the future. We believe that building policy framework will assist the future direction of our local Company, provide accountability and transparency and ensure there are guiding principles in place for future decision making.

The Board does not have an Audit Committee.

Rockingham Community Financial Services Limited

BSX additional information

Monitoring of the Board's performance and communication to Shareholders

- In order to ensure that the Board continues to discharge its responsibilities in an appropriate manner, the performance of all Directors is reviewed annually by the Chairperson.
- Directors whose performance is unsatisfactory are asked to retire.
- The Board and Directors aim to ensure that Shareholders, on behalf of whom they act, are informed of all information necessary to assess the performance of the Directors.

(e) Name of Company Secretary:

David Warren Cashman

(f) Address and telephone number of registered office:

The registered office is located at:

4/7 Cessnock Way
Rockingham WA 6168
Telephone: (08) 9527 2133

The principal administrative office of the company is located at:

Rockingham Community Bank
Shop 1
1-3 Kent Street
Rockingham WA 6168
Telephone: (08)

(g) Address and telephone number of office at which securities register is kept.

4/7 Cessnock Way
Rockingham WA 6168
Telephone: (08) 9527 2133

(h) Trading history

The trading history for Rockingham Community Financial Services Limited is available on the BSX website at www.bsx.com.au

ROCKINGHAM COMMUNITY FINANCIAL SERVICES LIMITED

ABN 69 102 349 655

Interim Financial Report

For the half-year ended 31 December 2010

C O N T E N T S

Directors' Report

Auditor's Independence Declaration

Statement of Comprehensive Income

Statement of Financial Position

Statement of Changes in Equity

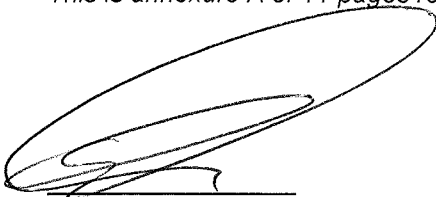
Statement of Cash Flows

Notes to the Financial Statements

Directors' Declaration

Independent Auditor's Review Report

This is annexure A of 11 pages referred to in Form 7051: Notification of half-yearly reports

A handwritten signature in black ink, consisting of a large, stylized 'D' followed by a horizontal line and some smaller, less distinct strokes.

Director

Dated this 9th day of March 2011

ROCKINGHAM COMMUNITY FINANCIAL SERVICES LIMITED

ABN 69 102 349 655

Interim Financial Report

DIRECTORS' REPORT

Your Directors submit the financial report of Rockingham Community Financial Services Limited ("the Company") for the half-year ended 31 December 2010.

Directors

The names of Directors who held office during or since the end of the half-year are:

Lennard John Sheedy

David Warren Cashman

Bradley James Dean

Roland John Logue

Gaybrielle May Edis

Michael Terrance Moriarty

Dr Christopher Elliott

Alison Frances Gibson (Secretary)

Review of operations

The focus of the Company's operations during the half-year was the operation of the Rockingham Community Financial Services Limited Branch of Bendigo and Adelaide Bank Limited, pursuant to a franchise agreement.

Auditor's declaration

The lead auditor's independence declaration under s 307C of the *Corporations Act 2001* for the half-year ended 31 December 2010 is attached to the financial report.

This report is signed in accordance with a resolution of the Board of Directors.

Director



Dated this 9th March 2011

RSM Bird Cameron Partners
8 St Georges Terrace Perth WA 6000
GPO Box R1253 Perth WA 6844
T +61 8 9261 9100 F +61 8 9261 9111
www.rsmi.com.au

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the financial report of Rockingham Community Financial Services Limited for the half-year ended 31 December 2010, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.

Rsm Bird Cameron Partners
RSM BIRD CAMERON PARTNERS
Chartered Accountants



TUTU PHONG
Partner

Perth, WA
Dated: 9 March 2011

ROCKINGHAM COMMUNITY FINANCIAL SERVICES LIMITED

ABN 69 102 349 655

Interim Financial Report

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE HALF-YEAR ENDED 31 DECEMBER 2010**

	31.12.2010	31.12.2009
	\$	\$
Revenue	536,607	474,303
Employee benefits expense	(323,251)	(306,119)
Depreciation and amortisation expense	(38,325)	(14,636)
Other expenses	(233,156)	(184,673)
	<hr/>	<hr/>
Profit before income tax	(58,125)	(31,125)
Income tax expense	13,417	9,007
	<hr/>	<hr/>
Profit for the period	(44,708)	(22,118)
	<hr/>	<hr/>
Other comprehensive income	-	-
	<hr/>	<hr/>
Total comprehensive income for the period attributable to members	(44,708)	(22,118)
	<hr/>	<hr/>
Earnings per share		
Basic earnings per share (cents per share)	(6.36)	(3.15)
Diluted earnings per share (cents per share)	(6.36)	(3.15)

The accompanying notes form part of these financial statements

ROCKINGHAM COMMUNITY FINANCIAL SERVICES LIMITED**ABN 69 102 349 655****Interim Financial Report****STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2010**

	31.12.2010	30.06.2010
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	144,086	138,846
Trade and other receivables	98,335	120,813
Other current assets	20,375	24,380
TOTAL CURRENT ASSETS	262,796	284,039
NON-CURRENT ASSETS		
Property, plant and equipment	173,850	196,286
Deferred tax assets	10,835	4,754
Intangible assets	94,597	110,487
TOTAL NON-CURRENT ASSETS	279,282	311,527
TOTAL ASSETS	542,078	595,566
CURRENT LIABILITIES		
Trade and other payables	50,820	68,281
Short-term provisions	37,933	29,252
TOTAL CURRENT LIABILITIES	88,753	97,533
TOTAL LIABILITIES	88,753	97,533
NET ASSETS	453,325	498,033
EQUITY		
Issued capital	703,020	703,020
Retained profits / (accumulated losses)	(249,695)	(204,987)
TOTAL EQUITY	453,325	498,033

The accompanying notes form part of these financial statements

ROCKINGHAM COMMUNITY FINANCIAL SERVICES LIMITED

ABN 69 102 349 655

Interim Financial Report

STATEMENT OF CHANGES IN EQUITY FOR THE HALF-YEAR ENDED 31 DECEMBER 2010

	Note	Issued Capital	Retained profits/ (accumulated losses)	Total
		\$	\$	\$
Balance at 1 July 2009		703,020	(44,933)	658,087
Total comprehensive income for the period		-	(22,118)	(22,118)
Subtotal		703,020	(67,051)	635,969
Dividends paid or provided for	2	-	(35,151)	(35,151)
Balance at 31 December 2009		703,020	(102,202)	600,818
Balance at 1 July 2010		703,020	(204,987)	498,033
Total comprehensive income for the period		-	(44,708)	(44,708)
Subtotal		703,020	(249,695)	453,325
Dividends paid or provided for	2	-	-	-
Balance at 31 December 2010		703,020	(249,695)	453,325

The accompanying notes form part of these financial statements

ROCKINGHAM COMMUNITY FINANCIAL SERVICES LIMITED

ABN 69 102 349 655

Interim Financial Report

STATEMENT OF CASH FLOWS FOR THE HALF-YEAR ENDED 31 DECEMBER 2010

	31.12.2010	31.12.2009
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	556,987	455,832
Payments to suppliers and employees	(561,181)	(466,872)
Interest received	2,098	7,725
Income tax received (paid)	7,336	(15,992)
Net cash provided by/(used in) operating activities	5,240	(19,307)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of non-current assets	-	(215,590)
Payment for Franchise Fee	-	(80,000)
Net cash provided by/(used in) investing activities	-	(295,590)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	-	(35,151)
Net cash provided by/(used in) financing activities	-	(35,151)
Net increase/(decrease) in cash held	5,240	(350,048)
Cash and cash equivalents at beginning of period	138,846	531,560
Cash and cash equivalents at end of period	144,086	181,512

The accompanying notes form part of these financial statements

ROCKINGHAM COMMUNITY FINANCIAL SERVICES LIMITED

ABN 69 102 349 655

Interim Financial Report

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2010

NOTE 1: BASIS OF PREPARATION

These general purpose financial statements for the interim half-year reporting period ended 31 December 2010 have been prepared in accordance with requirements of the *Corporations Act 2001* and Australian Accounting Standards including AASB 134: Interim Financial Reporting. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards.

This interim financial report is intended to provide users with an update on the latest annual financial statements of Rockingham Community Financial Services Limited (the Company). As such, it does not contain information that represents relatively insignificant changes occurring during the half-year within the Company. It is therefore recommended that this financial report be read in conjunction with the annual financial statements of the Company for the year ended 30 June 2010, together with any public announcements made during the half-year.

The same accounting policies and methods of computation have been followed in this interim financial report as were applied in the most recent annual financial statements.

NOTE 2: DIVIDENDS

31.12.2010

31.12.2009

Distributions paid

No interim dividend was declared (2009: 5 cents per share -
unfranked)

-

35,151

NOTE 3: OPERATING SEGMENTS

The Company operates in the financial services sector as a branch of Bendigo and Adelaide Bank Limited in Western Australia.

The Company operates under the terms of a franchise agreement with Bendigo and Adelaide Bank Limited, which accounts for all of the franchise margin income.

NOTE 4: CONTINGENT LIABILITIES

There has been no change in contingent liabilities since the last annual reporting date.

NOTE 5: EVENTS SUBSEQUENT TO REPORTING DATE

No matters or circumstances have arisen since the end of the financial period that significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in subsequent financial years.

ROCKINGHAM COMMUNITY FINANCIAL SERVICES LIMITED

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Interim Financial Report

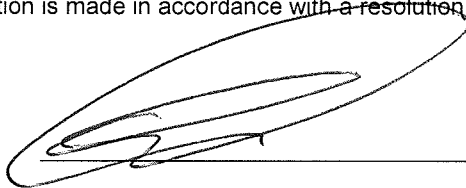
DIRECTORS' DECLARATION

The Directors of the Company declare that:

1. The financial statements and notes are in accordance with the *Corporations Act 2001*, including:
 - a. complying with Accounting Standard AASB 134: Interim Financial Reporting; and
 - b. giving a true and fair view of the Company's financial position as at 31 December 2010 and of its performance for the half-year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director



Dated this 9th March 2011

RSM Bird Cameron Partners
8 St Georges Terrace Perth WA 6000
GPO Box R1253 Perth WA 6844
T +61 8 9261 9100 F +61 8 9261 9111
www.rsmi.com.au

**INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE MEMBERS OF
ROCKINGHAM COMMUNITY FINANCIAL SERVICES LIMITED**

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Rockingham Community Financial Services Limited which comprises the statement of financial position as at 31 December 2010, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Directors' Responsibility for the Half-Year Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the company's financial position as at 31 December 2010 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of Rockingham Community Financial Services Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

RSM Bird Cameron Partners

Chartered Accountants

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Rockingham Community Financial Services Limited, would be in the same terms if given to the directors as at the time of this auditor's review report.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Rockingham Community Financial Services Limited is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the company's financial position as at 31 December 2010 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*.

RSM Bird Cameron Partners
RSM BIRD CAMERON PARTNERS
Chartered Accountants



TUTU PHONG
Partner

Perth, WA
Dated: 9 March 2011