

PROPERTY FUND MANAGERS

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Classification: Revaluation of Property Asset

PROPERTY FUNDS AUSTRALIA

Riverdale Property Trust (RFT)

Property Funds Australia ("PFA") announces the revaluation of Riverdale Plaza shopping centre. The valuation was carried out by an independent valuer and adopted by the board without variation. Details as follows;

The adopted valuation of \$15.700m was an increase over the acquisition price of \$15.450m.

It is not the manager's intention to vary the distribution rate for this financial year.

Chris Morton

MANAGING DIRECTOR COMPANY SECRETARY