



26 October 2010

Company Announcements Office
BSX

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RE: Mandatory Rotation of Lead Auditor

There is a mandatory requirement to rotate lead auditors every 5 years.

Please be advised that ASIC has consented to the resignation of David Hutchings of Andrew Frewin & Stewart, as our company auditor.

The Board has agreed to the appointment of Graeme Stewart of Andrew Frewin & Stewart in David's place; effective immediately after the 2010 AGM on 16 November 2010

Sincerely,

A handwritten signature in black ink, appearing to read 'Garry White', written over the printed name and title.

Garry White
Chairman