

Redlands Community Financial Services Ltd  
Minutes of Annual General Meeting

Redland Bowls Club  
3 Poinciana Avenue Victoria Point  
Monday 17<sup>th</sup> November 2008 @ 6:30pm

Meeting opened by Chairman Garry White at 6.40pm

The Chairman confirmed that a quorum was present and declared the meeting open for business.

Chairman Garry White delivered his report as per 2008 Annual Report and spoke of changes and positive outcomes for the future.

**Present:** Chairman Garry White, Treasurer Terry Ford, Secretary Glenda Little, and fellow Directors Clive Phillips, Greg Watson, Don Frost and Janet Bennett.

**Guests:** David Hutchings from Andrew Frewin Steward, David Skeels Branch Manager and Mark Lally Area Manager.

**Apologies:** Robert & Judy Smith, Robert Sharp.

**Shareholders:** A total of 12 Shareholders were present, the wet weather deterred many shareholders from attending.

**Notice of meeting:**

The notice convening the annual general meeting was taken as read.

**Minutes of previous 2007 Annual General Meeting were circulated and read.**

Amendment to 2007 AGM Minutes – Guests should read David Hutchings not Peter.

Moved James Butler      Seconded Terry Ford      Carried.

**Proxies**

The Chairman reported that the company had received 24 valid proxy forms.

## **Annual Report**

### **Item 1.**

The Company's Financial Report for the year ended 30<sup>th</sup> June 2008 and the Chairman's Report and the Auditor's report were tabled and considered, with an opportunity for questions to be put to the auditor.

The auditor David Hutchings was provided with an opportunity to answer questions submitted to the auditor under section 250PA of the Corporations Act.

There were no questions or comments to the auditor relevant to the 2008 Annual Report.

There were no questions or comments on the annual financial report or the reports of the directors and auditor.

Chairman Garry White put the motion the reports be accepted  
From the floor

|                            |           |         |     |         |     |
|----------------------------|-----------|---------|-----|---------|-----|
| Accept                     | unanimous | Decline | N/A | Abstain | N/A |
| Voting Directions by Proxy |           |         |     |         |     |
| Accept                     | unanimous | Decline | N/A | Abstain | N/A |

***Carried***

## **Ordinary Business**

### **Item 2 (a)**

Chairman Garry White put the motion that Clive Phillips be re-elected as Director of the Company  
From the floor

|                            |           |         |     |         |     |
|----------------------------|-----------|---------|-----|---------|-----|
| Accept                     | unanimous | Decline | N/A | Abstain | N/A |
| Voting Directions by Proxy |           |         |     |         |     |
| Accept                     | unanimous | Decline | N/A | Abstain | N/A |

***Carried.***

### **Item 2 (b)**

Chairman Garry White put the motion that himself (Garry White) be re-elected as Director of the Company  
From the floor

|                            |           |         |     |         |     |
|----------------------------|-----------|---------|-----|---------|-----|
| Accept                     | unanimous | Decline | N/A | Abstain | N/A |
| Voting Directions by Proxy |           |         |     |         |     |
| Accept                     | unanimous | Decline | N/A | Abstain | N/A |

***Carried.***

**Item 2 (c)**

Chairman Garry White put the motion that Janet Bennett be elected as Director of the Company

From the floor

|        |           |         |     |         |     |
|--------|-----------|---------|-----|---------|-----|
| Accept | unanimous | Decline | N/A | Abstain | N/A |
|--------|-----------|---------|-----|---------|-----|

Voting Directions by Proxy

|        |    |         |   |         |     |
|--------|----|---------|---|---------|-----|
| Accept | 23 | Decline | 1 | Abstain | N/A |
|--------|----|---------|---|---------|-----|

***Carried.***

**Item 2 (d)**

Chairman Garry White put the motion that Donald Frost be elected as Director of the Company

From the floor

|        |           |         |     |         |     |
|--------|-----------|---------|-----|---------|-----|
| Accept | unanimous | Decline | N/A | Abstain | N/A |
|--------|-----------|---------|-----|---------|-----|

Voting Directions by Proxy

|        |    |         |   |         |     |
|--------|----|---------|---|---------|-----|
| Accept | 23 | Decline | 1 | Abstain | N/A |
|--------|----|---------|---|---------|-----|

***Carried.***

**Item 2(e)**

Chairman Garry White put the motion and explained why, that Nick Day, who resigned in October 2008, be elected as a Director of the Company for the 2007 financial year.

From the floor

|        |           |         |     |         |     |
|--------|-----------|---------|-----|---------|-----|
| Accept | unanimous | Decline | N/A | Abstain | N/A |
|--------|-----------|---------|-----|---------|-----|

Voting Directions by Proxy

|        |    |         |   |         |     |
|--------|----|---------|---|---------|-----|
| Accept | 22 | Decline | 2 | Abstain | N/A |
|--------|----|---------|---|---------|-----|

***Carried.***

Treasurer Terry Ford and Secretary Glenda Little will be resigning due to rotation as per constitution.

**Remuneration Report****Item 3.**

Chairman Garry White put the motion that the remuneration report be adopted.

Seconded Janet Bennett.

From the floor

|        |           |         |     |         |     |
|--------|-----------|---------|-----|---------|-----|
| Accept | unanimous | Decline | N/A | Abstain | N/A |
|--------|-----------|---------|-----|---------|-----|

Voting Directions by Proxy

|        |    |         |     |         |   |
|--------|----|---------|-----|---------|---|
| Accept | 22 | Decline | N/A | Abstain | 2 |
|--------|----|---------|-----|---------|---|

***Carried.***

**General Business:**

Garry thanked Terry Ford and myself as Secretary for our roles over the past few years and presented us both with a framed certificate.

Garry then informed guests as to what the company had been doing over the past few months and what ideas he has for the company in the future.

There being no further business the meeting closed at 7:09pm

Signed as a correct record

Original signed copy filed

(Chairman)

Date: 17<sup>th</sup> November 2008