

30 June 2005 Interim Dividend

The Board of Directors of Queensland Paulownia Forests Limited (QPFL) today resolved to pay a fully franked interim dividend of \$0.08 cents per ordinary share to shareholders listed on the register as at 8 July 2005. The dividend will be paid as at 18 July 2005.

David Gold, Executive Chairman and CEO, Queensland Paulownia Forests Limited

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