

Annexure 2A

BSX Listing Rules

Quotation of Additional Securities Application

References

Version 1, Operative 23/8/2000

Chapter 2, BSX Listing Rules

Instructions:

An entity seeking quotation of additional securities must complete and return this annexure to BSX.

Please complete the sections of the application that are relevant to your entity. If there is not enough space attach extra sheets.

Please note that information and documents (including this annexure) given to BSX in support of an application become BSX's property and may be made public.

| Name of entity | ACN, ARBN or ARSN |
|--------------------------------------|-------------------|
| Queensland Paulownia Forests Limited | 071 625 477 |

We apply for the quotation of additional securities.

All Entitios

| All Er | tities | | | | | |
|--------|---|---|--|--|--|--|
| ī | Number of securities for which quotation is sought | 347,000 | | | | |
| 2 | Class of securities for which quotation is sought | Convertible notes | | | | |
| 3 | Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion) | As per answer to question 47 of Listing Application (Annexure 1A) dated 9 December 2003. Refer to section 1.5, page 9 of annexure #1 (prospectus). | | | | |
| 4 | Date of allotment of the additional securities | 20 April 2004 | | | | |
| 5 | Dates of despatch of certificates | Within two months of issue (in accordance with s.1071H of Corporations Act 2001) | | | | |
| 6 | Number of holders of the additional secunties | 13 | | | | |

Annexure 2A Quotation of Additional Securities Application

| 7 | Issue price of the additional securities | \$1.00 per note | | | | | | |
|-------|---|--|--|--|--|--|--|--|
| 8 | Purpose of the issue, (If issued upon conversion of another security, clearly identify that other security. If issued as consideration for the acquisition of assets, clearly identify those assets.) | Refer to sections 1.2 and 1.6, pages 8 & 9, annexure #1 (prospectus) attached to original listing application dated 9 December 2003. | | | | | | |
| 8 | Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities? If the additional securities do not rank equally, please state: | Yes | | | | | | |
| * | the date from which they do; | | | | | | | |
| • | the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment; | | | | | | | |
| • | the voting rights of the additional securities; | | | | | | | |
| • | the rights of the additional securities to participate in the new issues of securities. | | | | | | | |
| 10 | Number and class of all securities quoted on BSX (including the securities in clause 1) | 4,549,300 | | | | | | |
| 11 | Number and class of all securities not quoted on BSX (excluding the securities in clause 1) | Nil | | | | | | |
| 12 | Were the securities issued for cash? | Yes | | | | | | |
| (tick | one of 13 or 14) | | | | | | | |
| 13 | Cheque for fees. | | | | | | | |
| 14 | Periodic payment as agreed | d with the home branch has been arranged. | | | | | | |
| Date | 23/08/2000 | Page 2 of 4 | | | | | | |
| | | - | | | | | | |

Note: Arrangements can be made for employee incentive schemes that involve frequent issues of securities.

Additional Securities Forming a New Class of Securities

| | e information or documents you oviding | Indicate where the information or document can be found? (eg. prospectus cross reference) | | | | | | | |
|--------|---|---|--|--|--|--|--|--|--|
| 15 | A specimen certificate/issuer sponsor holding statement | | | | | | | | |
| 16 | The names of the 20 largest holders of the additional securities, and the number and percentage of additional securities held by those holders. | | | | | | | | |
| 17 | A distribution schedule of the additional securities setting out the number of holders in the categories: | | | | | | | | |
| | 1—1,000 | | | | | | | | |
| | 1,001-5.000 | | | | | | | | |
| | 5,001-10,000 | | | | | | | | |
| | 10,001-100,000 | | | | | | | | |
| | 100,001 and over | | | | | | | | |
| 18 | A copy of any trust deed for the additional securities. | # | | | | | | | |
| Restri | cted securities | | | | | | | | |
| 19 | Executed restriction agreements (refer Annexure 8A). | | | | | | | | |
| 20 | Undertakings from a bank or recognised trustee. | | | | | | | | |

Page 3 of 4

Signed:

(Director/Company Secretary)

(Director/Company Secretary)

Print name: ELIXAGENT HUTCHIAGO LEDA LELANDOWSIII

Dated:

2014/04



QUEENSLAND PAULOWNIA FORESTS LIMITED TOP TWENTY AT 20 APRIL 2004

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| 19 03 04 | | 24.02.04 | 17.02.04 | 05.01.04 | 19.03.04 | 19.03.04 | 01.03.04 | 06.04.04 | 15.03.04 | 25.03.04 | 19.03.04 | 16.03.04 | 19.03.04 | | 18.03.04 | 18.03.04 | 09.03.04 | 14.04.04 | 09.03.04 | 08.03.04 | A PAR |
| Christopher | | Gordon & Sondra | Lammert & Susan | Donnell & Violet | lan | Douglas | Hannelore | O'Neill | Sietse & Nicole | Keith & Sandra | Donald & Daphne | Earte & Ann | Douglas | | Leslie | Frank & Marian | David | Ainsworth | Ray & Doreen | Stephen & Shelagh | FIRST NAME |
| Bird | Keane | Adams | Van Der Meer | Thomas | Wilson | Bishop | Kleinmann | William & Dawn | Van Der Meer | Gibson | Heaton | Embrey | Sawtell | | Page | Latham | Walter | Margaret | De Hayr | Hyde | LAST NAME |
| Birds Nest Foo Suner Fund | Karane Super Fund | The Kelbe Superannuation Fund | Lammert & Susan Van Der Meer | Donnel & Violet Thomas | lan Wilson Super Fund | Frier F Super Fund | J Triebsee Pty Ltd | The WJ & D R O'Neill S/F | Sielse & Nicole Van Der Meer | Keilh & Sandra Gibson | Heaton Super Fund | Embrey Family Super Fund | Douglas Baden Sawiell | | Leslie Michael Page | Mistep Super Fund • | David Clive Waller | Braesyde Super Fund | Ryahed Superannualion Fund | Trygon Super Fund | APPLICATION NAME |
| 77 Council Street | 38 Millett Street | 102 Mathew Crescent | 39 Paradise Road | 17 Marlin Street | PO Box 2013 | 9/24 Parkside Street | PO Box 333 | 41 Merryn Grove | 1087 Glasshouse Mins Rd | 47 Scenic Drive | 170 Burnside Road | PO Box 17 | Mitchell Road | 7506 Kingston Health 177 | 29 Monaro Highway | 22 Nautilus Drive | "Inverness" RMB2845 | C/- PO Box 5007 | PO Box 274 | 39 Alpine Crescent | ADDRESS |
| DONCASTER | ST ARNAUD | BURPENGARY | SLACKS CREEK | 8LAKEHURST | HAMPTON | ELSTERNWICK | GLENWAVERLEY | WANTIRNA SOUTH | GLASSHOUSE MTNS | KOROIT | NAMBOUR | SAN REMO | ERSKINEVILLE | | BREDBO | ORMISTON | PORT FAIRY | GCMC | BEENLEIGH | GRINDELWALD | SUBURB |
| \rightarrow | \rightarrow | QLD. | QLD | NSW. | VIC | OIA | VIC | VIC | QLD | VIC | QLD | VIC | WSN | | WSW | QLD | VIC | QLD | QLD | TAS | ST Po |
| 3108 | 3478 | 4505 | 4127 | 2221 | 3188 | 3185 | 3150 | 3152 | 4 518 | 3282 | 4560 | 3925 | 2043 | | 2626 | 4160 | 3284 | 9726 | 4207 | 7250 | |
| 30,000 | 30,000 | 30,000 | 30,000 | 30,000 | 35,000 | 35,000 | 35,000 | 40,000 | 40,000 | 50,000 | 50,000 | 50,000 | 100,000 | | 100,000 | 140,000 | 150000 | 200,000 | 200000 | 200000 | NOTES |
| (A) · | Ś | 49 | 69 | \$ | \$ | \$ | \$ | ÷ | 69 | \$ | 49 | 69 | 65 | | 49 | \$. | \$ | \$ | 49 | \$ | - 0 |
| 30 000 00 | 30,000.00 | 30,000.00 | 30,000.00 | 30,000.00 | 35,000.00 | 35,000.00 | 35,000.00 | 40,000.00 | 40,000.00 | 50,000.00 | 50,000.00 | 50,000.00 | 100,000.00 | | 100,000.00 | 140,000.00 | 150,000.00 | 200,000.00 | 200,000.00 | 200,000.00 | NO. OF COST OF NOTES NOTES |
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"Inverness" RMB2845 PORT FARRY VIC 3284 150000 \$ 1 arian Lahham Mistep Super Fund 22 Nautillus Drive ORMISTON QLD 4160 140,000 \$ 1 Page Leslie Michael Page 29 Monaro Highway BREDBC NSW 2626 100,000 \$ 1 Page Lembrey Family Super Fund 7506 Kingston Health 177 ERSKINEVILLE NSW 2626 100,000 \$ 1 Indra Gibson Heaton Super Fund 170 Burnside Road NAMBOUR VIC 3925 50,000 \$ 1 Indra Gibson Keith & Sandra Gibson 47 Scenic Drive KOROIT VIC 3925 50,000 \$ 1 Icole Van Der Meer Sielse & Nicole Van Der Meer 1087 Glasshouse Mins Rd GLASSHOUSE MINS Rd QLD 4518 40,000 \$ 1 Kleinmann J Triebsee Ply L | een De Hayr Ryahed Superannualion Fund PO Box 274 BEENLEIGH QLD 4207 200000 \$ 2 Margaret Braesyde Super Fund C/- PO Box 5007 GCMC QLD 9726 200,000 \$ 2 Walter David Clive Walter "Invernoss" RMB2845 PORT FAIRY VIC 328 150,000 \$ 1 Arian Latham Mistep Super Fund 22 Nautillus Drive ORMISTON QLD 4160 40,000 \$ 1 Bernbrey Embrey Family Super Fund 7506 Kingston Health 177 ERSKINEVILLE NSW 265 50,000 \$ 1 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