



Trading in Queensland Paulownia Forests Limited Convertible Notes

Deferred settlement notification

As the certificates associated with the holdings of the Queensland Paulownia Forests Limited Convertible notes will not be in the hands of the note holders until some time during the week ending 23rd April 2004, BSX has determined that in order to facilitate efficient and prompt settlement of trades in this security a deferred settlement regime will apply.

Deferred Settlement:	First settlement day: Friday 30 th April 2004 for trades occurring on dates up to and including Friday 23 rd April 2004. Trades occurring after Friday 23 rd April 2004 are to be settled according to the normal T+5 procedure.
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