



5 April 2004

BSX Announcements Office  
Bendigo Stock Exchange Ltd  
PO Box 323,  
Bendigo, VIC, 3552

Forwarded via fax 03 5444 0033

Re: Company announcement

The directors of Queensland Paulownia Forests Limited confirm that the company has been granted quotation of 4,202,300 convertible notes on the BSX Market.

The directors also advise all potential investors that the prospectus dated the 3<sup>rd</sup> December 2003 seeking to raise \$9,000,000 remains open until 3<sup>rd</sup> January 2005.

Investors, in formulating and placing any order to acquire shares on the BSX Market, should be aware that any bid price should be compared with the offer price of \$1 contained in the prospectus.

Leon Lewandowski  
Authorised Officer of QPFL