



COMMENCEMENT OF OFFICIAL QUOTATION
QUEENSLAND PAULOWNIA FORESTS LIMITED

Queensland Paulownia Forests Limited (the "Company") has been admitted to the official list of Bendigo Stock Exchange with quotation of the Company's securities commencing from 2nd April 2004.

Quoted securities:	4,202,300 CONVERTIBLE NOTES
BSX Code:	QPFG
Registered Office:	Level 5, Gateway Building 50 Appel St Surfers Paradise Qld 4217
Company Secretary:	Ms Elizabeth Hutchinson Mr Leon Lewandowski
Share Registry:	Level 5, Gateway Building 50 Appel St Surfers Paradise Qld 4217
Broker:	nil
Balance Date:	30 June
Restricted Securities:	nil
Activities:	Establishing and performing the role of responsible entity for forestry based managed investment schemes

Ian Craig
Markets Manager
1 April 2004.