

29th of August 2007

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Incorporating NSX Limited ABN: 33 089 447 058

Stock Exchange of Newcastle Limited ABN: 11 000 902 063

Bendigo Stock Exchange Limited

ABN: 41 087 708 898

BSX Services Pty Ltd (t/a) BSX Taxi Markets

ABN 57 084 885 683

Delisting of Queensland Paulownia Forests Limited (Convertible Notes) ("the Company")

Queensland Paulownia Forests Limited will be delisted from the Official List of the Bendigo Stock Exchange Limited ("BSX") at the close of trading, Friday the 31st of August 2007 due to the company being under administration and therefore unable to pay their Annual Listing Fee for the period of 1 July 2007 to 30 June 2008.

Yours Sincerely

Scott Evans **General Manager**