



5 September 2006

Ian Craig
Markets Manager
Bendigo Stock Exchange
Level 1/ 257 Collins Street
Melbourne Vic 3000

Sent via e-mail to: ian.craig@bsx.com.au
announcements@bsx.com.au

Dear Ian

The following is the schedule of proposed interest payments for Queensland Paulownia Forests Limited Convertible Notes for the next four quarters to 30 June 2007.

Books Close Date	Payment Due Date	No of days in Quarter	Proposed payment For quarter	Entitlement Quarter Ending
30 September 2006	16 October 2006	92	2.339 cents	30 September 2006
31 December 2006	16 January 2007	92	2.339 cents	31 December 2006
31 March 2007	16 April 2007	90	2.288 cents	31 March 2007
30 June 2007	16 July 2007	91	2.314 cents	30 June 2007

Yours faithfully

Elizabeth Hutchinson
Director
Queensland Paulownia Forests Limited