

23 August 2006

BSX Announcements Office Bendigo Stock Exchange Limited announcements@bsx.com.au

Dear Sirs

## QPFL ANNOUNCES APPOINTMENT OF NEW INDEPENDENT PROJECT FORESTER

Queensland Paulownia Forests Limited (BSX code: QPFG) announces the appointment of Mr David Wettenhall, B Sc (Forestry), RPF, MIFA, MACFA to the position of Independent Forester for QPFL.

Mr Wettenhall is a qualified and experienced forester with extensive knowledge of forestry including plantation establishment and management, forest inventory/valuation; harvest planning, project evaluation and management. Mr Wettenhall is a Registered Professional Forester.

Mr Wettenhall will replace QPFL's former Independent Project Forester, Mr Robin Yule, who has retired from the position due to health reasons.

Mr Wettenhall will inspect all the plantations in the first week of September 2006 with the view to prepare and release reports on each Project to growers within the next two months.

For further information see www.qpfl.com.au or call:

Stephen van der Mye Managing Director Ph (07) 5579 1700

Yours sincerely

QUEENSLAND PAULOWNIA FORESTS LIMITED

Elizabeth Hutchinson

**DIRECTOR COMPLIANCE & ADMINISTRATION**