

**Mr Ian Craig
Companies Manager
NSX Limited
PO Box 191
Flinders Lane
Melbourne
Vic 8009**

COMPANY ANNOUNCEMENT

FOR RELEASE TO THE BSX MARKET

Dear Sir

The Board of Pinjarra Community Financial Services Ltd wish to advise that due to our expansion and the opening of our Waroona Branch, and as a result of the current economic situation, specifically the squeeze on margin income, it is anticipated that it will result in an operating loss for the year ended 30 June 2009.

The unaudited result before income tax for the six months to 31 December 2008 is an operating loss of \$99,199 as opposed to the audited net profit before income tax of \$84,288 for the previous corresponding period.

Further information will be provided once the six monthly audit review has been completed.

Monica Bermingham
Company Secretary
27th February 2009