

**Mr Ian Craig
Companies Manager
NSX Limited
P O Box 191
Flinders Lane
Melbourne
Vic 8009**

COMPANY ANNOUNCEMENT

FOR IMMEDIATE RELEASE TO THE BSX MARKET

27th May, 2008

The Board of Directors of Pinjarra Community Financial Services Limited wish to advise the resignation of the Chairman of the Board Mr Malcolm Charles Kentish, notification received 16th May 2008, effective 27th May, 2008.

The Board further advise the appointment of Mr Michael Peter Faro (Director) to the position of Chairman, effective 27th May, 2008.

**Monica Bermingham
Company Secretary**