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BSX Announcements

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**PROPERTY FUNDS AUSTRALIA LIMITED
PFA DIVERSIFIED PROPERTY TRUST (ARSN 088 775 375)
BSX CODE - PFD**

CLOSURE OF PDS

The Board of Property Funds Australia Limited (PFA), the responsible entity of the PFA Diversified Property Trust ("the Trust"), today announced the closure of the product disclosure statement dated 27 February 2004.

For further information, please contact Property Funds Australia Limited on 07 3221 7170.

Stephen Barnard
COMPANY SECRETARY