



MARKET ANNOUNCEMENT

PFA DIVERSIFIED PROPERTY TRUST EX- DISTRIBUTION PROCEDURE CHANGE

From the next monthly ex-distribution date, Tuesday 23 March 2004, orders to buy and sell securities in the PFA Diversified Property Trust will not be purged when the stock is quoted ex-distribution.

All orders will stand unless cancelled.

BSX code: PFD

Ian Craig
Markets Manager

22 March 2004