



MIRVAC PFA DIVERSIFIED PROPERTY TRUST

31 March 2008

BSX Announcements

By Email: announcements@bsx.com.au
(2 pages)

MIRVAC PFA DIVERSIFIED PROPERTY TRUST (BSX CODE: PFD) SENIOR STAFF CHANGES

Mirvac PFA Limited (**Mirvac PFA**), as responsible entity of the Mirvac PFA Diversified Property Trust (the **Trust**) announces the following senior staff changes.

Mr Ben Hindmarsh has been appointed to the position of Trust Manager, Mirvac PFA Diversified Property Trust. Mr Hindmarsh will be responsible for the day-to-day management and strategic direction of the Trust.

Mr Hindmarsh has worked in the property industry for over 11 years and has a comprehensive background in property funds management. At Mirvac, Ben was responsible for the Mirvac Industrial Trust and prior to that for the James Fielding Trust, as well as development projects and acquisitions and divestments.

A biography for Mr Hindmarsh is attached.

The Mirvac PFA management team will comprise:

Ben Hindmarsh – Trust Manager
Paul Pitcher – Asset Manager
Brad Macaulay – General Manager, Distribution
Adrienne Parkinson – Company Secretary
Katherine Dziaman – Financial Controller

Mr Michael White, the current Trust Manager, will depart effective 31 March 2008.

For more information, please contact:

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Mirvac Funds Management is a division of Mirvac, a leading ASX-listed, integrated real estate group with approximately \$28 billion of activities under control across the real estate funds management and development spectrum.

Mirvac Funds Management manages approximately \$9.3 billion on behalf of approximately 36,000 institutional and retail investors across three key areas: **real estate equity** – listed and unlisted funds and property mandates, **real estate debt** – debt funds; and **infrastructure funds**.

BIOGRAPHY – BEN HINDMARSH

Ben Hindmarsh Trust Manager, Mirvac PFA Diversified Property Trust

Ben Hindmarsh has worked in the property industry for over nine years and has a comprehensive background in property funds management. He graduated from the University of Queensland with both a Bachelor of Arts and Masters of Urban and Regional Planning, and has a Graduate Diploma in Property Investment and Finance from the Property Council of Australia.

Prior to the acquisition of James Fielding Group by Mirvac in January 2005, Mr Hindmarsh was responsible for the James Fielding Trust, as well as development projects and acquisitions. He has held senior positions with Paladin Australia Limited and Deutsche Asset Management.