

10 October 2007

BSX Announcements

**By Email:** [announcements@bsx.com.au](mailto:announcements@bsx.com.au)

(2 pages)



Property Fund Managers

**PFA DIVERSIFIED PROPERTY TRUST (BSX CODE: PFD)  
CHANGES TO THE BOARD OF DIRECTORS**

Property Funds Australia Limited ("PFA"), as responsible entity of the PFA Diversified Property Trust ("the Trust") announces the following changes to the Board.

With Mirvac completing the acquisition of the remaining 50% of PFA earlier today, PFA's founder and Managing Director, Christopher Morton along with Non-Executive Director Jennifer Hutson, retired from the Board effective 10 October 2007.

On behalf of the PFA Board we would like to take this opportunity to thank Mr Morton and Ms Hutson for their substantial contributions to PFA over the past 10 years.

Mr Paul Barker joins the Board as a Non-Executive Director and Chairman. Mr Barker's appointment is effective from 10 October 2007. A biography for Mr Barker is attached.

The Board will comprise:

Mr Paul Barker – Non-executive Chairman

Mr Nicholas Collishaw – Executive Director, Mirvac Funds Management

Mr Grant Hodgetts – CEO, Mirvac Funds Management – Australia

Mr Dennis Wildenburg – Non-executive Director

Adrienne Parkinson was appointed as joint Company Secretary to PFA effective 10 October 2007.

For more information, please contact:

Michael White

Company Secretary

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## **BIOGRAPHY – MR PAUL FRANCIS BARKER**

Paul Barker is a Chairman of the Transport Accident Commission. He is also Deputy Chairman of the Victorian WorkCover Authority, Chairman of VicForests, Chairman of Stadium Operations Ltd. (Telstra Dome), a former Director of Employment National Ltd and a past Chairman of the Victorian Division of the Institute of Chartered Accountants.

Mr Barker is also on the boards of Mirvac Funds Management Limited, Mirvac REIT Management Limited and Hotel Capital Partners.

Mr Barker has extensive experience in accounting and financial services both in Australia and overseas. Formerly Chief Executive of Audit Victoria, he also held senior group executive positions with Standard Chartered Bank PLC in Hong Kong, Singapore and London. He is a Fellow of the Institute of Chartered Accountants in Australia and a Member of the Institute of Chartered Secretaries.