

27 August 2007

Property Fund Managers

BSX Announcements

By Email: announcements@bsx.com.au

PFA DIVERSIFIED PROPERTY TRUST - BSX CODE: PFD TRANSFER OF DIRECTOR'S INTEREST

Chris Morton, Managing Director of Property Funds Australia Limited ("PFA"), the responsible entity for The PFA Diversified Property Trust ("Trust") announces the transfer of part of his unitholding in the Trust from one of his related entities to another of his related entities. Chris Morton advises that his indirect interest in the Trust and the number of units held by him or his related entities has not changed.

Chris Morton Managing Director

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