

20 August 2007

Property Fund Managers

BSX Announcements

By Email: announcements@bsx.com.au

PFA DIVERSIFIED PROPERTY TRUST - BSX CODE: PFD SETTLEMENT OF 390 ST KILDA ROAD, MELBOURNE

Property Funds Australia Limited ("PFA"), as responsible entity for The PFA Diversified Property Trust ("Trust") announce the settlement of its previously announced acquisition of 390 St Kilda Road, Melbourne for \$63.225M occurred on 17 August 2007 in accordance with the previously advised contractual terms.

Chris Morton Managing Director

cmorton@pfaltd.com.au