28 February 2007



Property Fund Managers

BSX Announcements

By Email: announcements@bsx.com.au

PFA DIVERSIFIED PROPERTY TRUST - BSX CODE: PFD SETTLEMENT OF GARDEN SQUARE OFFICE PARK, UPPER MT GRAVATT, BRISBANE

Property Funds Australia Limited ("PFA"), as responsible entity for The PFA Diversified Property Trust ("Trust") announce the settlement today of its previously announced sale of Garden Square Office Park to Stockland Trust Management Limited on behalf of the Stockland Trust for \$57M in accordance with previously advised contractual terms.

Chris Morton Managing Director

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