

7 February 2007



Property Fund Managers

BSX Announcements

By Email: announcements@bsx.com.au

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ANNOUNCEMENT LISTING RULE 3.17

THE PFA DIVERSIFIED PROPERTY TRUST (ARSN 097 860 690)

BSX CODE PFD

Property Funds Australia Limited ("PFA"), as responsible entity for The PFA Diversified Property Trust ("Trust") advises in accordance with listing rule 3.17 as at 7 February 2007 the following:

Listing Rule	Requirement		
3.17(d)	Details of Substantial Shareholders		
Unitholder	Number of Units Held	% of Equity	
APN Funds Management Ltd	18,839,945	9.91	
Sandhurst Trustees Ltd atf Macarthur Cook PSF A/c	9,691,589	6.10	

Listing Rule	Requirement
3.17(h)	Number of non marketable parcel holders (\$500 of shares)
Nil	

For further information, please contact Michael White (Company Secretary of PFA) on (07) 3221-7170.

A handwritten signature in black ink, appearing to read 'Michael White', written over a horizontal line.

Michael White
Company Secretary