

7 February 2007

Property Fund Managers

BSX Announcements

By Email: announcements@bsx.com.au

PFA DIVERSIFIED PROPERTY TRUST - BSX CODE: PFD SETTLEMENT OF 706 MOWBRAY ROAD, LANE COVE

Property Funds Australia Limited ("PFA"), as responsible entity for The PFA Diversified Property Trust ("Trust") announce the settlement of its previously announced acquisition of 706 Mowbray Road, Lane Cove for \$29.265M occurred on 31 January 2007 in accordance with the previously advised contractual terms.

Chris MortonManaging Director

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