

References

Version 1, Operative 23/8/2000

Chapter 2, BSX Listing Rules

Instructions:

An entity seeking quotation of additional securities must complete and return this annexure to BSX.

Please complete the sections of the application that are relevant to your entity. If there is not enough space attach extra sheets.

Please note that information and documents (including this annexure) given to BSX in support of an application become BSX's property and may be made public.

Name of entity

ACN, ARBN or ARSN

PFA Diversified Property Trust	097 860 690
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We apply for the quotation of additional securities.

All Entities

1	Number of securities for which quotation is sought	579,673
2	Class of securities for which quotation is sought	Ordinary Units
3	Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion)	On terms equal to the units already quoted.
4	Date of allotment of the additional securities	03 July 2006
5	Dates of despatch of certificates	10 July 2006
6	Number of holders of the additional securities	102

Quotation of Additional Securities Application

7	Issue price of the additional securities	579,673 @ \$1.09
8	Purpose of the issue. (If issued upon conversion of another security, clearly identify that other security. If issued as consideration for the acquisition of assets, clearly identify those assets.)	See section 1.3 of the Product Disclosure Statement 5 June 2006.
8	Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities? If the additional securities do not rank equally, please state: <ul style="list-style-type: none"> the date from which they do; the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment; the voting rights of the additional securities; the rights of the additional securities to participate in the new issues of securities. 	Yes, units rank equally with existing units on offer in the trust.
10	Number and class of all securities quoted on BSX (including the securities in clause 1)	168,322,892
11	Number and class of all securities not quoted on BSX (excluding the securities in clause 1)	N/A
12	Were the securities issued for cash?	Yes

(tick one of 13 or 14)

13 ☒ Cheque for fees.14 ☐ Periodic payment as agreed with the home branch has been arranged.

Note: Arrangements can be made for employee incentive schemes that involve frequent issues of securities.

Additional Securities Forming a New Class of Securities

Tick the information or documents you are providing

Indicate where the information or document can be found? (eg, prospectus)

Annexure 2A

Quotation of Additional Securities Application

cross reference)

15 ___ A specimen
certificate/issuer sponsor holding
statement

16 ___ The names of the 20
largest holders of the additional
securities, and the number and
percentage of additional
securities held by those holders.

17 ___ A distribution schedule of
the additional securities setting
out the number of holders in the
categories:

1-1,000

1,001-5,000

5,001-10,000

10,001-100,000

100,001 and over

18 ___ A copy of any trust deed
for the additional securities.

Restricted securities

19 ___ Executed restriction
agreements (refer Annexure 8A).

20 ___ Undertakings from a bank
or recognised trustee.

Signed:

.....
(Company Secretary)

Print name: Michael White

Dated: 4 July 2006

.....
(Managing Director)

Chris Morton



Annexure 2B

BSX Listing Rules

Quotation of Additional Securities Contract

References

Version 1, Operative 23/8/2000

Chapter 2, BSX Listing Rules

Name of entity

ACN, ARBN or ARSN

PFA Diversified Property Trust

097 860 690

having provided BSX with a completed application for the quotation of additional securities dated

4 July 2006

agrees that:

1. quotation of our additional securities is in BSX's absolute discretion. BSX may quote the securities on any conditions it decides;
2. we warrant to BSX that the issue of the securities to be quoted complies with the law, is not for an illegal purpose and that there is no reason why the securities should not be granted quotation;
3. we have provided BSX with all information and documents required by the application form and BSX Listing Rules. If any such information or document is not now available, we will give it to BSX before quotation of the securities begins. We acknowledge that BSX is relying on the information and documents. We warrant that they are (or will be) true and complete in all relevant respects;
4. we will indemnify BSX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

Signed:

(Company Secretary)

Print name: Michael White

Dated: 4 July 2006

(Managing Director)

Chris Morton

[Note: if the applicant has a common seal, execution must be under seal]