

Change of Director's Interest Notice

References

Version 1, Operative 12/12/2002

Corporations Act, s.205G

Change of Director's Interest Notice

Information and documents given to BSX become the property of BSX and may be made public.

Name of entity PFA Diversified Property Trust				
ABN	67 427 437 266		· · · · · · · · · · · · · · · · · · ·	

We (the entity) give BSX the following information under section 205G of the Corporations Act.

Name of Director	Christopher Arthur Morton
Date of last notice	30/01/2006

Part 1 - Change of director's relevant interests in securities

In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Lochinvar Pastoral Company Pty Ltd as trustee for the CA Morton Super Fund Mr Christopher Arthur Morton is a director of the trustee company, and a beneficiary, of CA Morton Super Fund
Date of change	15/03/2006
No. of securities held prior to change	177,058
Class	PFD
Number acquired	29,700
Number disposed	0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	25,000 Units @ \$1.05 4,700 Units @ \$1.03
No. of securities held after change	206,758
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade



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Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests that come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder	
(if issued securities)	
Date of change	
No. and class of securities	,
to which interest related	
prior to change	
Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration	
Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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