

7 February 2006

BSX Announcements

By Email: announcements@bsx.com.au

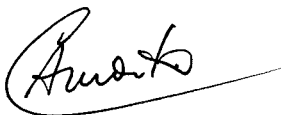
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**PROPERTY FUNDS AUSTRALIA LIMITED
PFA DIVERSIFIED PROPERTY TRUST (ARSN 088 775 375)
BSX CODE – PFD
PDS CLOSURE**

We wish to advise that the product disclosure statement dated 20 October, 2005 ('PDS No. 3') for the PFA Diversified Property Trust will close on Friday, 24 February 2006.

Completed application forms and cheques will need to be received by Property Funds Australia Limited not later than 5pm (AEST) on Friday, 24 February 2006.

For further information, please contact Property Funds Australia Limited on 07 3221 7170.



**Chris Morton
Managing Director**

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