

Tuesday, 25 October 2005



PROPERTY FUND MANAGERS

To: **BSX Announcements**  
Facsimile No. **(03) 5444 0033**  
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**PFA Diversified Property Trust (Code: PFD)**

**Post Office Square – Exercise of Put Option by PFA Diversified Property Trust ("the Trust")**

Property Funds Australia Limited as responsible entity of the Trust advises that yesterday it caused Trust Company of Australia Limited as custodian of the Trust's property to exercise the put option with the CFS Gandel Retail Trust thereby bringing into existence a contract for the sale of Post Office Square to the CFS Gandel Retail Trust. This sale will now be unconditional with settlement to occur on or about 23 November, 2005.

The timing of the exercise of this put option relates to the recent announcement of the entering into a contract for the acquisition of the Civic Tower in Sydney's CBD.

**Chris Morton**  
**COMPANY SECRETARY**