



Annexure 3A

BSX Listing Rules

Half yearly/Yearly Disclosure

References

Version 1, Operative 23/8/2000

Chapter 3, BSX Listing Rules

Mt Evelyn and Districts Financial Services Ltd

Name of entity

93 096 782 240

Half yearly (tick)

☐

June 30 2011

ABN, ACN or ARBN

Annual (tick)

☒

Half year/financial year ended
(‘Current period’)

Summary

					\$A,000
Sales revenue or operating revenue	up	21%	to		1,550
Profit (loss) before abnormal items and after tax	down	71%	to		45
Abnormal items before tax		gain (loss) of			
Profit (loss) after tax but before outside equity interests	down	71%	to		45
Extraordinary items after tax attributable to members		gain (loss) of			
Profit (loss) for the period attributable to members	down	71%	to		45

Dividends (distributions)	Franking rate applicable	30%
Current period	Final	2.5¢
	Interim	0¢
Previous corresponding period	Final	9.8¢
	Interim	0¢
Record date for determining entitlements to the dividend, (in the case of a trust distribution)		30 September 2011

Short details of any bonus or cash issue or other items(s) of importance not previously released to BSX:

Nil

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Half Yearly/Yearly Disclosure

Consolidated profit and loss account

	Current period \$A'000	Previous corresponding period \$A'000
Sales revenue or operating revenue	1,550	1,276
Expenses from ordinary activities	(1,485)	(1,054)
Borrowing costs	0	0
Share of net profit (loss) of associates and joint venture entities	0	0
Profit (loss) from ordinary activities before tax	65	222
Income tax on ordinary activities	20	(67)
Profit (loss) from ordinary activities after tax	45	155
Outside equity interests	0	0
Profit (loss) from ordinary activities after tax attributable to members	45	155
Profit (loss) from extraordinary activities after tax attributable to members	0	0
Profit (loss) for the period attributable to members	45	155
Retained profits (accumulated losses) at the beginning of the financial period	207	121
Net transfers to and from reserves	0	
Net effect of changes in accounting policies		
Dividends paid or payable	(73)	(69)
Retained profits (accumulated losses) at end of financial period	179	207

Profit restated to exclude amortisation of goodwill

	Current period \$A'000	Previous corresponding period \$A'000
Profit (loss) from ordinary activities after tax before outside equity interests and amortisation of goodwill	45	155
Less (plus) outside equity interests	0	0
Profit (loss) from ordinary activities after tax (before amortisation of goodwill) attributable to members	45	155

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Revenue and expenses from operating activities

	Current period \$A'000	Previous corresponding period \$A'000
Details of revenue and expenses		
Revenue		
Commissions	1,517	1,261
Interest	33	16
Other		0
Expenses		
Salary & Employee	(744)	(495)
Depreciation & Amortisation	(67)	(34)
Other	(674)	(526)

Intangible and extraordinary items

	Consolidated - current period		
	Before tax \$A'000	Related tax \$A'000	After tax \$A'000
Amortisation of goodwill			
Amortisation of other intangibles	31	9	22
Total amortisation of intangibles	31	9	22
Extraordinary items (details)	0		0
Total extraordinary items	0		0

Comparison of half year profits

(Annual statement only)

	Current year - \$A'000	Previous year - \$A'000
Consolidated profit (loss) from ordinary activities after tax attributable to members reported for the 1st half year	23	74
Consolidated profit (loss) from ordinary activities after tax attributable to members for the 2nd half year	22	81

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Consolidated balance sheet

Current assets	At end of current period \$A'000	As shown in last annual report \$A'000	As in last half yearly statement \$A'000
Cash	910	1,259	826
Receivable	158	133	143
Investments			
Inventories			
Other (provide details if material)	9	5	17
Total current assets	1,077	1,397	986
Non-current assets			
Receivables			
Investments			
Inventories			
Other property, plant and equipment (net)	1,067	437	1093
Intangibles (net)	86	34	99
Other (provide details if material)	27	22	25
Total non-current assets	1,180	493	1217
Total assets	2,257	1,890	2203
Current liabilities			
Accounts payable	461	52	46
Borrowings			
Provisions	88	101	81
Other (provide details if material)			8
Total current liabilities	549	153	135
Non-current liabilities			
Accounts payable			
Borrowings			
Provisions			
Other (provide details if material)	2	2	383
Total non-current liabilities	2	2	383
Total liabilities	551	155	518
Net assets	1,706	1,735	1,685

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Equity			
Capital	1,528	1,528	1528
Reserves			
Retained profits (accumulated losses)	178	207	157
Equity attributable to members of the parent entity			
Outside equity interests in controlled entities			
Total equity	1,706	1,735	1,685
Preference capital and related premium included			

Consolidated statement of cash flows

Cash flows related to operating activities	Current period \$A'000	Previous corresponding period \$A'000
Receipts from customers	1,581	1,313
Payments to suppliers and employees	(1,460)	(1,089)
Dividends received		
Interest and other items of similar nature received	33	16
Interest and other costs of finance paid		
Income taxes paid	(61)	(51)
Other (provide details if material)		
Net operating cash flows	93	189
Cash flows related to investing activities		
Payments for purchases of property, plant and equipment	(285)	(16)
Payments for intangible assets	(84)	(19)
Proceeds from sale of property, plant and equipment		
Payment for purchases of equity investments		
Proceeds from sale of equity investments		
Loans to other entities		
Loans repaid by other entities		
Other (provide details if material)		
Net investing cash flows	(369)	(35)

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Cash flows related to financing activities		
Proceeds from issues of securities (shares, options, etc.)		
Proceeds from borrowings		
Repayment of borrowings		
Dividends paid	(73)	(69)
Proceeds of Share Issue		833
Net financing cash flows	(73)	764
Net increase (decrease) in cash held		
Cash at beginning of period (see Reconciliation of cash)	1,259	341
Exchange rate adjustments		0
Cash at end of period (see Reconciliation of cash)	910	1,259

Non-cash financing and investing activities

Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. If an amount is quantified, show comparative amount.

Nil

Reconciliation of cash

Reconciliation of cash at the end of the period (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current period \$A'000	Previous corresponding period \$A'000
Cash on hand and at bank	622	982
Deposits at call	288	277
Bank overdraft		
Other (provide details)		
Total cash at end of period	910	1,259

Ratios

	Current period	Previous corresponding period
Profit before tax/sales		
Consolidated profit (loss) from ordinary activities before tax as a percentage of sales revenue	4%	17%
Profit after tax/equity interests		
Consolidated profit (loss) from ordinary activities after tax attributable to members as a percentage of equity (similarly attributable) at the end of the period	3%	10%

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Earnings per security (EPS)

	Current period	Previous corresponding period
Calculation of basic, and fully diluted, EPS in accordance with AASB 1027: Earnings per Share		
(a) Basic EPS	1.52	8.51
(b) Diluted EPS (if materially different from (a))		

NTA backing

	Current period	Previous corresponding period
Net tangible asset backing per ordinary security	\$0.55	\$0.58

Details of specific receipts/outlays, revenues/expenses

	Current period A\$'000	Previous corresponding period A\$'000
Interest revenue included	33	16
Interest revenue included but not yet received (if material)		
Interest costs excluded from borrowing costs capitalised in asset values		
Outlays (excepts those arising from the acquisition of an existing business) capitalised in intangibles (if material)	(31)	(15)
Depreciation (excluding amortisation of intangibles)	(36)	(19)
Other specific relevant items		

Control gained over entities having material effect

Name of entity

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity since the date in the current period on which control was acquired

\$

Date from which such profit has been calculated

Profit (loss) from ordinary activities and extraordinary items after tax of the entity for the whole of the previous corresponding period

\$

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Loss of control of entities having material effect

Name of entity

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Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity for the current period to the date of loss of control

\$

Date from which the profit (loss) has been calculated

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Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity while controlled during the whole of the previous corresponding period

\$

Contribution to consolidated profit (loss) from ordinary activities and extraordinary items from sale of interest leading to loss of control

\$

Reports for industry and geographical segments

Segments

Operating Revenue

Sales to customers outside the economic entity

Inter-segment sales

Unallocated revenue

Total revenue

Segment result

Unallocated expenses

Consolidated profit from ordinary activities after tax (before equity accounting)

Segment assets)	<i>Comparative data for segment assets should be as at the</i>
Unallocated assets)	<i>end of the previous corresponding period</i>
Total assets)	

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Dividends

Date the dividend is payable

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Record date to determine entitlements to the dividend (ie. on the basis of registrable transfers received up to 5.00 pm)

30 September 2011

Amount per security

		Franking rate applicable	30%	%	%
<i>(annual report only)</i>					
Final dividend:	Current year	2.5¢	100%	¢	
	Previous year	9.8¢	100%	¢	¢
<i>(Half yearly and annual statements)</i>					
Interim dividend:	Current year	0¢		¢	
	Previous year	0¢		¢	¢

Total annual dividend (distribution) per security

(Annual statement only)

	Current year	Previous year
Ordinary securities	2.5¢	9.8¢
Preference securities	¢	¢

Total dividend (distribution)

	Current period \$A'000	Previous corresponding period - \$A'000
Ordinary securities	\$73	\$69
Preference securities		\$
Total	\$73	\$69

Half yearly report – interim dividend (distribution) on all securities or Annual report – final dividend (distribution) on all securities

	Current period \$A'000	Previous corresponding period - \$A'000
Ordinary securities	\$73	\$69
Preference securities		\$
Total	\$73	\$69

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The dividend or distribution plans shown below are in operation.

Nil

The last date(s) for receipt of election notices to the dividend or distribution plans

Any other disclosures in relation to dividends (distributions)

Nil

Equity accounted associated entities and other material interests

Equity accounting information attributable to the economic entity's share of investments in associated entities must be disclosed in a separate notice. See AASB 1016: Disclosure of Information about Investments in Associated Companies.

Entities share of:	Current period A\$'000	Previous corresponding period A\$'000
Profit (loss) from ordinary activities before tax.		
Income tax		
Profit (loss) from ordinary activities after tax		
Extraordinary items net of tax		
Net profit (loss)		
Outside equity interests		
Net profit (loss) attributable to members		

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Material interests in entities which are not controlled entities

The entity has an interest (that is material to it) in the following entities.

Name of entity	Percentage of ownership interest held at end of period or date of disposal		Contribution to profit (loss) from ordinary activities and extraordinary items after tax	
	Current period	Previous corresponding period	Current period \$A'000	Previous corresponding period \$A'000
Equity accounted associates and joint venture entities				
Total				
Other material interests				
Total				

Issued and listed securities

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

Category of securities	Number issued	Number listed	Issue Price (cents)	Paid-up value (cents)
Preference securities <i>(description)</i>				
Changes during current period				
Ordinary securities				
Changes during current period				
Convertible debt securities <i>(description and conversion factor)</i>				
Changes during current period				

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			Exercise price	Expiry date
Options (<i>description and conversion factor</i>)				
Changes during current period				
Exercised during current period				
Expired during current period				
Debentures				
Unsecured Notes				

Discontinuing Operations

Consolidated profit and loss account

	Continuing operations		Discontinuing operations		Total entity	
	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000
Sales revenue or operation revenue						
Other revenue						
Expenses from ordinary activities						
Profit (loss) before tax						
Less tax						
Profit (loss) from ordinary activities after tax						

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Consolidated statement of cash flows

	Continuing operations		Discontinuing operations		Total entity	
	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000
Net operating cash flows						
Net investing cash flows						
Net financing cash flows						

Other disclosures

	Current period A\$'000	Previous corresponding period A\$'000
Carrying amount of items to be disposed of:		
- total assets		
- total liabilities		
Profit (loss) on disposal of assets or settlement of liabilities		
Related tax		
Net profit (loss) on discontinuance		

Description of disposals

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Comments by *directors*

Basis of accounts preparation

If this statement is a half yearly statement it should be read in conjunction with the last annual report and any announcements to the market made by the entity during the period.

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Material factors affecting the revenues and expenses of the entity for the current period including seasonal or cyclical factors

The Company opened their second branch site in Montrose during the year.
In order to secure the premises from which to operate the Montrose branch, the Company signed an agreement on 17 August 2010 to purchase premises along with the associated business. A lease agreement has been entered into while awaiting settlement of the property due in 2012.
The company continues to trade in line with expectations and the entity has no other material factors that have affected the revenues and expenses to report for the current period.

A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial effect quantified (if possible)

Nil

Franking credits available and prospects for paying fully or partly franked dividends for at least the next year

The company has sufficient franking credits available and may pay fully franked dividends in the future year.

Changes in accounting policies since the last annual report and estimates of amounts reported in prior years are disclosed as follows.

Nil

Changes in the amounts of contingent liabilities or assets since the last annual report are disclosed as follows.

Nil

Additional disclosure for trusts

Number of units held by the management company or responsible entity to their related parties.

A statement of the fees and commissions payable to the management company or responsible entity.

Identify:

- Initial service charges
- Management fees
- Other fees

Annual meeting

(Annual statement only)

The annual meeting will be held as follows:

Place

Mt Evelyn RSL Hall

Date

27 October 2011

Time

7.00pm

Approximate date the annual report will be available


27 September 2011

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Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law.
- 2 This statement, and the financial statements under the Corporations Law (if separate), use the same accounting policies.
- 3 In the case of a half-yearly report the same accounting standards and methods of computation are/~~are not~~* (*delete one*) followed as compared with the most recent annual accounts.
- 4 This statement does/~~does not~~* (*delete one*) give a true and fair view of the matters disclosed.
- 5 This statement is based on financial statements to which one of the following applies:
(Tick one)
☒ The financial statements have been audited.
☐ The financial statements have been subject to review by a registered auditor (or overseas equivalent).
☐ The financial statements are in the process of being audited or subject to review.
☐ The financial statements have *not* yet been audited or reviewed.
- 6 If the accounts have been or are being audited or subject to review and the audit report is not attached, details of any qualifications are attached/will follow immediately they are available* (*delete one*).
- 7 The entity has a formally constituted audit committee.

Sign here:


(Director)

Date: .8 September 2011....

Print name: Margaret Sank.....

Notes

True and fair view If this statement does not give a true and fair view of a matter (for example, because compliance with an Accounting Standard is required) the entity must attach a note providing additional information and explanations to give a true and fair view.

Income tax If the amount provided for income tax in this statement differs (or would differ but for compensatory items) by more than 15% from the amount of income tax *prima facie* payable on the profit before tax, the entity must explain in a note the major items responsible for the difference and their amounts.

Additional information An entity may disclose additional information about any matter, and must do so if the information is material to an understanding of the financial statements. The information may be an expansion of the material contained in this statement, or contained in a note attached to the statement.