



## Annexure 3A

### BSX Listing Rules

### Half yearly/Yearly Disclosure

#### References

Version 1, Operative 23/8/2000

Chapter 3, BSX Listing Rules

Mt Evelyn and Districts Financial Services Ltd

Name of entity

93 096 782 240

ABN, ACN or ARBN

Half yearly (tick)

Annual (tick)

☐☒

June 30 2010

Half year/financial year ended  
(‘Current period’)

#### Summary

					\$A,000
Sales revenue or operating revenue	up	17%	to		1,276
Profit (loss) before abnormal items and after tax	up	24%	to		155
Abnormal items before tax		gain (loss) of			
Profit (loss) after tax but before outside equity interests	up	24%	to		155
Extraordinary items after tax attributable to members		gain (loss) of			
Profit (loss) for the period attributable to members	up	24%	to		155

Dividends (distributions)	Franking rate applicable	30%
Current period	Final	9.80¢
	Interim	0¢
Previous corresponding period	Final	12.30¢
	Interim	0¢
Record date for determining entitlements to the dividend, (in the case of a trust distribution)		30 September 2010

Short details of any bonus or cash issue or other items(s) of importance not previously released to BSX:

Nil

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**Half Yearly/Yearly Disclosure**

**Consolidated profit and loss account**

	Current period \$A'000	Previous corresponding period \$A'000
Sales revenue or operating revenue	1,276	1,091
Expenses from ordinary activities	(1,054)	(912)
Borrowing costs	0	0
Share of net profit (loss) of associates and joint venture entities	0	0
Profit (loss) from ordinary activities before tax	222	179
Income tax on ordinary activities	(67)	(54)
Profit (loss) from ordinary activities after tax	155	125
Outside equity interests	0	0
Profit (loss) from ordinary activities after tax attributable to members	155	125
Profit (loss) from extraordinary activities after tax attributable to members	0	0
Profit (loss) for the period attributable to members	155	125
Retained profits (accumulated losses) at the beginning of the financial period	121	83
Net transfers to and from reserves		
Net effect of changes in accounting policies		
Dividends paid or payable	(69)	(86)
Retained profits (accumulated losses) at end of financial period	207	121

**Profit restated to exclude amortisation of goodwill**

	Current period \$A'000	Previous corresponding period \$A'000
Profit (loss) from ordinary activities after tax before outside equity interests and amortisation of goodwill	155	125
Less (plus) outside equity interests	0	0
Profit (loss) from ordinary activities after tax (before amortisation of goodwill) attributable to members	155	125

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**Half Yearly/Yearly Disclosure**

**Revenue and expenses from operating activities**

	Current period \$A'000	Previous corresponding period \$A'000
Details of revenue and expenses		
Revenue		
Commissions	1,261	1,081
Interest	16	10
Other	0	0
Expenses		
Salary & Employee	(495)	(461)
Depreciation & Amortisation	(34)	(32)
Other	(526)	(419)

**Intangible and extraordinary items**

	Consolidated - current period		
	Before tax \$A'000	Related tax \$A'000	After tax \$A'000
Amortisation of goodwill			
Amortisation of other intangibles	15	5	10
<b>Total amortisation of intangibles</b>	15	5	10
Extraordinary items (details)	0		0
<b>Total extraordinary items</b>	0		0

**Comparison of half year profits**

*(Annual statement only)*

	Current year - \$A'000	Previous year - \$A'000
Consolidated profit (loss) from ordinary activities after tax attributable to members reported for the 1st half year	74	101
Consolidated profit (loss) from ordinary activities after tax attributable to members for the 2nd half year	81	24

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**Consolidated balance sheet**

<b>Current assets</b>	<b>At end of current period \$A'000</b>	<b>As shown in last annual report \$A'000</b>	<b>As in last half yearly statement \$A'000</b>
Cash	1,259	341	364
Receivable	133	107	119
Investments			
Inventories			
Other (provide details if material)	5	5	2
<b>Total current assets</b>	<b>1,397</b>	<b>453</b>	<b>485</b>
<b>Non-current assets</b>			
Receivables			
Investments			
Inventories			
Other property, plant and equipment (net)	437	442	438
Intangibles (net)	22	22	28
Other (provide details if material)	34	29	21
<b>Total non-current assets</b>	<b>493</b>	<b>493</b>	<b>487</b>
<b>Total assets</b>	<b>1,890</b>	<b>946</b>	<b>972</b>
<b>Current liabilities</b>			
Accounts payable	52	41	50
Borrowings			
Provisions	101	86	71
Other (provide details if material)			27
<b>Total current liabilities</b>	<b>153</b>	<b>127</b>	<b>148</b>
<b>Non-current liabilities</b>			
Accounts payable			
Borrowings			
Provisions			
Other (provide details if material)	2	3	3
<b>Total non-current liabilities</b>	<b>2</b>	<b>3</b>	<b>3</b>
<b>Total liabilities</b>	<b>155</b>	<b>130</b>	<b>151</b>
<b>Net assets</b>	<b>1,735</b>	<b>816</b>	<b>821</b>

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<b>Equity</b>			
Capital	1,528	695	695
Reserves			
Retained profits (accumulated losses)	207	121	126
Equity attributable to members of the parent entity			
Outside equity interests in controlled entities			
<b>Total equity</b>	<b>1,735</b>	<b>816</b>	<b>821</b>
Preference capital and related premium included			

**Consolidated statement of cash flows**

<b>Cash flows related to operating activities</b>	Current period \$A'000	Previous corresponding period \$A'000
Receipts from customers	1,313	1,141
Payments to suppliers and employees	(1,089)	(948)
Dividends received		
Interest and other items of similar nature received	16	10
Interest and other costs of finance paid		
Income taxes paid	(51)	(32)
Other (provide details if material)		
<b>Net operating cash flows</b>	<b>189</b>	<b>171</b>
<b>Cash flows related to investing activities</b>		
Payments for purchases of property, plant and equipment	(16)	(1)
Payments for intangible assets	(19)	(3)
Proceeds from sale of property, plant and equipment		
Payment for purchases of equity investments		
Proceeds from sale of equity investments		
Loans to other entities		
Loans repaid by other entities		
Other (provide details if material)		
<b>Net investing cash flows</b>	<b>(35)</b>	<b>(4)</b>

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<b>Cash flows related to financing activities</b>		
Proceeds from issues of securities (shares, options, etc.)		
Proceeds from borrowings		
Repayment of borrowings		
Dividends paid	(69)	(86)
Proceeds of Share Issue	833	
<b>Net financing cash flows</b>	764	(86)
<b>Net increase (decrease) in cash held</b>		
Cash at beginning of period (see Reconciliation of cash)	341	260
Exchange rate adjustments		0
<b>Cash at end of period</b> (see Reconciliation of cash)	1,259	341

**Non-cash financing and investing activities**

*Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. If an amount is quantified, show comparative amount.*

Nil
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**Reconciliation of cash**

Reconciliation of cash at the end of the period (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current period \$A'000	Previous corresponding period \$A'000
Cash on hand and at bank	982	158
Deposits at call	277	183
Bank overdraft		
Other (provide details)		
<b>Total cash at end of period</b>	1,259	341

**Ratios**

	Current period	Previous corresponding period
<b>Profit before tax/sales</b>		
Consolidated profit (loss) from ordinary activities before tax as a percentage of sales revenue	17%	16%
<b>Profit after tax/equity interests</b>		
Consolidated profit (loss) from ordinary activities after tax attributable to members as a percentage of equity (similarly attributable) at the end of the period	10%	15%

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**Earnings per security (EPS)**

	Current period	Previous corresponding period
Calculation of basic, and fully diluted, EPS in accordance with AASB 1027: Earnings per Share		
(a) Basic EPS	8.51	17.80
(b) Diluted EPS (if materially different from (a))		

**NTA backing**

	Current period	Previous corresponding period
Net tangible asset backing per ordinary security	\$0.58	\$1.12

**Details of specific receipts/outlays, revenues/expenses**

	Current period A\$'000	Previous corresponding period A\$'000
Interest revenue included	16	10
Interest revenue included but not yet received (if material)		
Interest costs excluded from borrowing costs capitalised in asset values		
Outlays (excepts those arising from the acquisition of an existing business) capitalised in intangibles (if material)	(15)	(11)
Depreciation (excluding amortisation of intangibles)	(19)	(21)
Other specific relevant items		

**Control gained over entities having material effect**

Name of entity

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity since the date in the current period on which control was acquired

\$

Date from which such profit has been calculated

Profit (loss) from ordinary activities and extraordinary items after tax of the entity for the whole of the previous corresponding period

\$

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**Loss of control of entities having material effect**

Name of entity

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Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity for the current period to the date of loss of control

\$
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Date from which the profit (loss) has been calculated

--

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity while controlled during the whole of the previous corresponding period

\$
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Contribution to consolidated profit (loss) from ordinary activities and extraordinary items from sale of interest leading to loss of control

\$
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**Reports for industry and geographical segments**

**Segments**

Operating Revenue

Sales to customers outside the economic entity

Inter-segment sales

Unallocated revenue

Total revenue

Segment result

Unallocated expenses

Consolidated profit from ordinary activities after tax (before equity accounting)

Segment assets	)	<i>Comparative data for segment assets should be as at the</i>
Unallocated assets	)	<i>end of the previous corresponding period</i>
Total assets	)	



## Annexure 3A Half Yearly/Yearly Disclosure

### Dividends

Date the dividend is payable

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Record date to determine entitlements to the dividend (ie. on the basis of registrable transfers received up to 5.00 pm)

30 September 2010
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### Amount per security

		Franking rate applicable	30%	%	%
<i>(annual report only)</i>					
<b>Final dividend:</b>	Current year	9.8¢	100%	¢	
	Previous year	12.3¢	100%	¢	¢
<i>(Half yearly and annual statements)</i>					
<b>Interim dividend:</b>	Current year	0¢		¢	
	Previous year	0¢		¢	¢

### Total annual dividend (distribution) per security

*(Annual statement only)*

	Current year	Previous year
Ordinary securities	9.8¢	12.3¢
Preference securities	¢	¢

### Total dividend (distribution)

	Current period \$A'000	Previous corresponding period - \$A'000
Ordinary securities	\$69	\$86
Preference securities		\$
<b>Total</b>	\$69	\$86

### Half yearly report – interim dividend (distribution) on all securities or Annual report – final dividend (distribution) on all securities

	Current period \$A'000	Previous corresponding period - \$A'000
Ordinary securities	\$69	\$86
Preference securities		\$
<b>Total</b>	\$69	\$86

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The dividend or distribution plans shown below are in operation.

Nil

The last date(s) for receipt of election notices to the dividend or distribution plans

Any other disclosures in relation to dividends (distributions)

Nil

**Equity accounted associated entities and other material interests**

*Equity accounting information attributable to the economic entity's share of investments in associated entities must be disclosed in a separate notice. See AASB 1016: Disclosure of Information about Investments in Associated Companies.*

Entities share of:	Current period A\$'000	Previous corresponding period A\$'000
Profit (loss) from ordinary activities before tax.		
Income tax		
Profit (loss) from ordinary activities after tax		
Extraordinary items net of tax		
Net profit (loss)		
Outside equity interests		
Net profit (loss) attributable to members		

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**Material interests in entities which are not controlled entities**

*The entity has an interest (that is material to it) in the following entities.*

Name of entity	Percentage of ownership interest held at end of period or date of disposal		Contribution to profit (loss) from ordinary activities and extraordinary items after tax	
	Current period	Previous corresponding period	Current period \$A'000	Previous corresponding period \$A'000
<b>Equity accounted associates and joint venture entities</b>				
<b>Total</b>				
<b>Other material interests</b>				
<b>Total</b>				

**Issued and listed securities**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

Category of securities	Number issued	Number listed	Issue Price (cents)	Paid-up value (cents)
<b>Preference securities</b> <i>(description)</i>				
Changes during current period				
<b>Ordinary securities</b>				
Changes during current period				
<b>Convertible debt securities</b> <i>(description and conversion factor)</i>				
Changes during current period				

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			Exercise price	Expiry date
<b>Options</b> ( <i>description and conversion factor</i> )				
Changes during current period				
Exercised during current period				
Expired during current period				
<b>Debentures</b>				
<b>Unsecured Notes</b>				

**Discontinuing Operations**

**Consolidated profit and loss account**

	Continuing operations		Discontinuing operations		Total entity	
	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000
Sales revenue or operation revenue						
Other revenue						
Expenses from ordinary activities						
Profit (loss) before tax						
Less tax						
Profit (loss) from ordinary activities after tax						

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**Consolidated statement of cash flows**

	Continuing operations		Discontinuing operations		Total entity	
	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000
Net operating cash flows						
Net investing cash flows						
Net financing cash flows						

**Other disclosures**

	Current period A\$'000	Previous corresponding period A\$'000
Carrying amount of items to be disposed of:		
- total assets		
- total liabilities		
Profit (loss) on disposal of assets or settlement of liabilities		
Related tax		
Net profit (loss) on discontinuance		

Description of disposals

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**Comments by *directors***

**Basis of accounts preparation**

*If this statement is a half yearly statement it should be read in conjunction with the last annual report and any announcements to the market made by the entity during the period.*

## Annexure 3A Half Yearly/Yearly Disclosure

Material factors affecting the revenues and expenses of the entity for the current period including seasonal or cyclical factors

Nil

A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial effect quantified (if possible)

Nil

Franking credits available and prospects for paying fully or partly franked dividends for at least the next year

The company has sufficient franking credits available and expects to pay fully franked dividends in the future year.

Changes in accounting policies since the last annual report and estimates of amounts reported in prior years are disclosed as follows.

Nil

Changes in the amounts of contingent liabilities or assets since the last annual report are disclosed as follows.

Nil

### Additional disclosure for trusts

Number of units held by the management company or responsible entity to their related parties.

A statement of the fees and commissions payable to the management company or responsible entity.

Identify:

- Initial service charges
- Management fees
- Other fees

### Annual meeting

*(Annual statement only)*

The annual meeting will be held as follows:

Place

Pembroke Secondary College, Mt Evelyn

Date

25 November 2010

Time

7.00pm

Approximate date the annual report will be available

25 October 2010

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**Compliance statement**

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law.
- 2 This statement, and the financial statements under the Corporations Law (if separate), use the same accounting policies.
- 3 In the case of a half-yearly report the same accounting standards and methods of computation are/are not\* (*delete one*) followed as compared with the most recent annual accounts.
- 4 This statement does/does not\* (*delete one*) give a true and fair view of the matters disclosed.
- 5 This statement is based on financial statements to which one of the following applies:  
(*Tick one*)  
☐ The financial statements have been audited.  
☐ The financial statements have been subject to review by a registered auditor (or overseas equivalent).  
☒ The financial statements are in the process of being audited or subject to review.  
☐ The financial statements have *not* yet been audited or reviewed.
- 6 If the accounts have been or are being audited or subject to review and the audit report is not attached, details of any qualifications are attached/will follow immediately they are available\* (*delete one*).
- 7 The entity has a formally constituted audit committee.

Sign here:   
(Director)

Date: .10 September 2010....

Print name: Margaret Sank.....

**Notes**

**True and fair view** If this statement does not give a true and fair view of a matter (for example, because compliance with an Accounting Standard is required) the entity must attach a note providing additional information and explanations to give a true and fair view.

**Income tax** If the amount provided for income tax in this statement differs (or would differ but for compensatory items) by more than 15% from the amount of income tax *prima facie* payable on

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the profit before tax, the entity must explain in a note the major items responsible for the difference and their amounts.

**Additional information** An entity may disclose additional information about any matter, and must do so if the information is material to an understanding of the financial statements. The information may be an expansion of the material contained in this statement, or contained in a note attached to the statement.